

Annexure A

SUMMARY TABLES:

According to the budgeted monthly operational and capital expenditure submitted by all municipalities as supporting tables to the adopted budgets, municipalities recorded an overperformance of R11.6 billion or 3.6 per cent on billed revenue, an underperformance of R26.4 billion or 8.5 per cent on operational expenditure and an underperformance of R8.2 billion or 22.5 per cent on capital expenditure.

1. Consolidated statement of financial performance

National Quarterly Budget Summary as at 2nd Quarter Ended 31 December 2025										
R thousands	2024/25			Budget year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	Q1 Sept Actual	Q2 Dec Actual	YTD Actual	YTD Budget	YTD Variance	YTD variance %	Full Year Forecast
Financial Performance										
Property rates	100 717 350	107 981 789	107 997 679	32 357 145	26 248 487	58 605 633	53 705 731	4 899 902	9,12	107 997 679
Service charges	272 603 678	318 435 420	318 340 650	79 623 438	70 172 631	149 796 070	159 622 784	(9 826 714)	(6,16)	318 340 650
Investment revenue	6 607 739	5 972 079	5 969 008	1 416 695	1 369 100	2 785 794	2 928 902	(143 108)	(4,89)	5 969 008
Transfer and subsidies - Operational	113 457 652	120 091 225	120 312 001	46 653 587	37 527 412	84 181 000	66 342 305	17 838 695	26,89	120 312 001
Other own revenue	80 931 586	75 395 866	75 788 234	18 398 594	19 003 301	37 401 895	38 569 370	(1 167 475)	(3,03)	75 788 234
Total Revenue (excluding capital transfers and contributions)	574 318 004	627 876 378	628 407 572	178 449 460	154 320 932	332 770 391	321 169 091	11 601 300	3,61	628 407 572
Employee costs	151 296 390	167 224 575	167 136 217	37 208 854	40 493 620	77 702 474	84 176 783	(6 474 309)	(7,69)	167 136 217
Remuneration of councillors	5 078 456	5 593 373	5 589 138	1 197 695	1 253 173	2 450 868	2 790 634	(339 766)	(12,18)	5 589 138
Depreciation and amortisation	41 418 757	40 793 207	40 775 967	7 584 999	8 940 690	16 525 689	20 286 350	(3 760 661)	(18,54)	40 775 967
Finance charges	15 510 851	11 848 284	11 858 731	3 164 880	4 386 715	7 551 596	5 851 315	1 700 280	29,06	11 858 731
Inventory consumed and bulk purchases	203 785 664	216 703 811	216 535 566	52 321 890	46 179 074	98 500 965	109 830 157	(11 329 192)	(10,32)	216 535 566
Transfers and subsidies	4 876 790	4 428 285	4 497 815	2 832 176	1 588 119	4 420 295	2 244 514	2 175 781	96,94	4 497 815
Other expenditure	188 400 740	172 562 642	173 484 204	36 201 517	40 502 631	76 704 148	85 097 365	(8 393 217)	(9,86)	173 484 204
Total Expenditure	610 367 648	619 154 177	619 877 637	140 512 012	143 344 022	283 856 034	310 277 118	(26 421 084)	(8,52)	619 877 637
Surplus/(Deficit)	(36 049 644)	8 722 201	8 529 935	37 937 448	10 976 909	48 914 357	10 891 974	38 022 384	349,09	8 529 935
Transfers and subsidies - capital (monetary allocations)	45 645 114	48 893 203	49 737 864	6 795 291	12 286 993	19 082 285	24 839 726	(5 757 441)	(23,18)	49 737 864
Transfers and subsidies - capital (in-kind)	1 837 212	605 011	631 260	405	58 999	59 404	333 177	(273 773)	(82,17)	631 260
Surplus/(Deficit) after capital transfers & contributions	11 432 682	58 220 416	58 899 058	44 733 145	23 322 902	68 056 046	36 064 876	31 991 170	88,70	58 899 058
Income Tax	54 266	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year after Income Tax	11 378 416	58 220 416	58 899 058	44 733 145	23 322 902	68 056 046	36 064 876	31 991 170	88,70	58 899 058
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	11 378 416	58 220 416	58 899 058	44 733 145	23 322 902	68 056 046	36 064 876	31 991 170	88,70	58 899 058
Capital expenditure & funds sources										
Capital expenditure	256 386 836	78 879 394	80 759 787	5 534 566	22 584 653	28 119 220	36 294 748	(8 175 528)	(22,53)	80 759 787
Transfers recognised - capital	92 319 888	47 902 947	48 486 030	3 534 927	15 964 429	19 499 357	22 952 676	(3 453 319)	(15,05)	48 486 030
Borrowing	21 496 739	12 799 650	12 892 057	1 171 851	2 588 402	3 760 253	4 774 777	(1 014 524)	(21,25)	12 892 057
Internally generated funds	139 494 384	17 989 481	19 163 176	695 835	3 975 984	4 671 819	8 461 051	(3 789 232)	(44,78)	19 163 176
Total sources of capital funds	253 311 011	78 692 079	80 541 264	5 402 613	22 528 816	27 931 429	36 188 504	(8 257 075)	(22,82)	80 541 264

Source: National Treasury Local Government Database

2. Consolidated statement of financial position

National Quarterly Financial Position as at 2nd Quarter Ended 31 December 2025

R thousands	2024/25		Budget year 2025/26							Full Year Forecast
	Audited Outcome	Original Budget	Adjusted Budget	Q1 Sept Actual	Q2 Dec Actual	YTD Actual	YTD Budget	YTD Variance	YTD variance %	
ASSETS										
Current assets										
Cash and cash equivalents	64 578 693	77 577 538	79 373 794	39 173 630	65 853 284	105 026 914	59 857 804	45 169 110	75,46	79 373 794
Trade and other receivables from exchange transactions	78 046 835	94 909 197	84 800 929	73 180 637	(4 717 894)	68 462 743	38 552 071	29 910 673	77,59	84 800 929
Receivables from non-exchange transactions	35 164 952	36 137 506	45 759 788	21 996 909	7 411 767	29 408 676	35 094 114	(5 685 438)	(16,20)	45 759 788
Current portion of non-current receivables	2 398 684	86 557	82 269	1 854 160	751 574	2 605 734	218 213	2 387 522	1 094,13	82 269
Inventory	11 236 075	12 074 695	12 084 180	6 462 334	1 472 610	7 934 944	8 806 759	(871 815)	(9,90)	12 084 180
VAT	69 027 613	31 711 347	31 691 619	57 775 455	5 631 604	63 407 059	21 222 784	42 184 276	198,77	31 691 619
Other current assets	5 353 793	5 984 251	5 983 450	5 180 079	(484 342)	4 695 737	3 403 338	1 292 400	37,97	5 983 450
Total current assets	265 806 645	258 481 090	259 776 030	205 623 205	75 918 603	281 541 809	167 155 082	114 386 727	68,43	259 776 030
Non current assets										
Investments	11 273 558	4 082 094	4 082 118	8 078 577	5 156 457	13 235 034	3 990 281	9 244 753	231,68	4 082 118
Investment property	36 150 243	37 295 337	37 380 812	30 581 394	1 992 037	32 573 431	30 756 183	1 817 248	5,91	37 380 812
Property, plant and equipment	836 926 326	884 954 107	886 770 712	538 414 474	103 356 315	641 770 789	665 921 246	(24 150 457)	(3,63)	886 770 712
Biological assets	444 043	260 381	260 381	326 486	7 413	333 899	200 270	133 629	66,72	260 381
Living and non-living resources	45 484	48 198	49 036	14 121	464	14 585	30 429	(15 844)	(52,07)	49 036
Heritage assets	5 261 154	5 788 833	5 788 833	4 127 725	24 489	4 152 215	4 885 023	(732 808)	(15,00)	5 788 833
Intangible assets	18 600 068	7 300 998	7 302 525	15 271 387	695 213	15 966 600	6 711 826	9 254 774	137,89	7 302 525
Trade and other receivables from exchange transactions	575 086	444 274	444 196	292 199	94 621	386 820	951 461	(564 641)	(59,34)	444 196
Non-current receivables from non-exchange transactions	2 156 955	2 486 089	2 485 721	365 870	(1 111 785)	(745 915)	2 042 874	(2 788 789)	(136,51)	2 485 721
Other non-current assets	7 798 595	7 861 401	7 861 401	4 325 442	(149 245)	4 176 197	5 394 376	(1 218 179)	(22,58)	7 861 401
TOTAL ASSETS	1 185 038 155	1 209 002 803	1 212 201 765	807 420 881	185 984 582	993 405 463	888 039 051	105 366 413	11,87	1 212 201 765
LIABILITIES										
Current liabilities										
Financial liabilities	11 328 783	8 278 416	8 278 523	3 758 613	(947 551)	2 811 062	4 422 244	(1 611 181)	(36,43)	8 278 523
Consumer deposits	10 237 493	9 527 162	9 535 041	4 423 586	787 597	5 211 183	7 567 974	(2 356 791)	(31,14)	9 535 041
Trade and other payables from exchange transactions	244 406 432	153 253 080	156 014 889	121 281 297	27 010 432	148 291 730	140 476 677	7 815 052	5,56	156 014 889
Trade and other payables from non-exchange transactions	5 876 055	5 666 955	5 567 286	13 608 698	1 344 326	14 953 024	4 395 321	10 557 703	240,20	5 567 286
Provision	22 092 064	13 818 716	13 813 412	17 702 481	1 307 714	19 010 194	9 405 533	9 604 662	102,12	13 813 412
VAT	56 954 883	25 471 888	25 204 570	49 629 350	8 173 307	57 802 656	17 743 846	40 058 810	225,76	25 204 570
Other current liabilities	595 033	443 783	443 783	3 264 041	110 580	3 374 621	191 373	3 183 249	1 663,38	443 783
Total current liabilities	197 590 703	133 488 999	133 488 999	66 934 965	(149 199)	72 247 248	34 820 037	37 427 056	55,34	133 488 999
Non current liabilities										
Financial liabilities	64 869 157	70 228 345	70 211 988	37 191 354	5 451 525	42 642 879	48 899 758	(6 256 879)	(12,80)	70 211 988
Provision	17 724 219	31 419 811	31 534 924	11 951 787	1 706 360	13 658 147	25 517 081	(11 858 934)	(46,47)	31 534 924
Long term portion of trade payables	11 313 595	31 776 266	31 763 824	5 510 406	324 173	5 834 579	19 784 226	(13 949 647)	(70,51)	31 763 824
Other non-current liabilities	31 685 550	26 665 264	26 671 301	11 825 628	6 111 381	17 937 009	20 350 234	(2 413 226)	(11,86)	26 671 301
Total non current liabilities	125 592 522	160 089 685	160 182 038	66 479 175	13 593 439	80 072 614	114 551 299	(34 478 685)	(30,10)	160 182 038
TOTAL LIABILITIES	323 183 225	293 578 684	293 671 037	133 414 140	(149 199)	152 319 862	149 371 336	33 048 371	10,51	293 671 037
NET ASSETS	1 059 445 633	1 048 913 118	1 052 019 727	740 941 705	172 391 143	841 085 601	738 667 715	102 318 042	18,08	1 052 019 727
COMMUNITY WEALTH/EQUITY										
Accumulated surplus/(deficit)	641 166 823	769 694 349	770 417 755	468 811 869	121 988 688	590 800 538	524 077 755	66 722 783	0	770 417 755
Reserves and funds	54 628 914	50 998 269	50 555 636	38 419 672	5 061 985	43 481 656	47 725 565	(4 243 909)	(0)	50 555 636
Other	1 631 537	1 189 585	1 189 585	18 260	11 609	29 870	226 600	(196 730)	(0)	1 189 585
TOTAL COMMUNITY WEALTH/EQUITY	697 427 274	821 882 203	822 162 975	507 249 801	127 062 262	634 312 064	572 029 920	62 282 143	0	822 162 975

Source: National Treasury Local Government Database

3. Aggregated revenue and expenditure for municipalities

National aggregated revenue as at 2nd Quarter Ended 31 December 2025

	Main appropriation			Second Quarter 2025/26			2nd Q as % of Main appropriation	Year to date: 31 December 2025			Total as % of main appropriation	Second Quarter 2024/25			Total as % of main appropriation	Q2 of 2024/25 to Q2 of 2025/26
	Operating	Capital	Total	Operating	Capital	Total		Operating	Capital	Total		Operating	Capital	Total		
R thousands																
Revenue																
Category A (Metro)	377 403 598	39 186 319	416 589 917	93 812 158	8 338 233	102 150 391	24.5%	200 202 766	12 439 517	212 642 284	51.0%	90 266 396	6 445 822	96 732 218	51.7%	5.6%
Category B (Local)	216 375 252	29 207 668	245 582 910	50 305 754	8 019 422	58 325 177	23.7%	110 937 350	10 494 915	121 432 265	49.4%	48 001 860	6 445 530	54 447 390	49.9%	7.1%
Category C (District)	34 097 528	10 298 101	44 395 629	10 203 019	6 171 160	16 374 179	36.9%	21 630 275	4 996 996	26 627 271	60.0%	10 157 470	(8 143 243)	2 014 227	33.6%	712.9%
Total	627 876 378	78 692 079	706 568 457	154 320 932	22 528 816	176 849 747	25.0%	332 770 391	27 931 429	360 701 820	51.0%	148 445 726	4 748 109	153 193 835	49.9%	15.4%
Summary per Province																
Eastern Cape	54 874 201	10 164 898	65 039 099	9 226 598	2 143 607	11 370 205	17.5%	28 168 150	3 773 054	31 941 203	49.1%	11 911 018	1 811 612	13 722 630	53.7%	(17.1%)
Free State	30 631 570	3 343 028	33 974 598	6 820 075	693 864	7 513 939	22.1%	14 729 700	(561 395)	14 168 305	41.7%	6 151 123	673 038	6 824 161	46.9%	10.1%
Gauteng	229 088 622	16 035 618	245 124 240	59 436 825	3 899 751	63 336 576	25.8%	123 382 966	5 419 154	128 802 120	52.5%	55 728 993	2 057 516	57 786 509	52.3%	9.6%
Kwazulu-Natal	107 159 566	14 446 751	121 606 316	28 413 593	6 409 405	34 822 997	28.6%	59 358 040	4 702 129	64 060 170	52.7%	26 801 857	2 704 339	29 506 195	52.5%	18.0%
Limpopo	30 719 893	6 735 524	37 455 417	8 043 032	2 625 609	10 668 641	28.5%	17 459 226	4 051 852	21 511 079	57.4%	7 445 256	1 874 366	9 319 622	55.3%	14.5%
Mpumalanga	32 050 302	4 008 414	36 058 716	8 653 377	1 023 764	9 677 141	26.8%	17 856 883	1 713 694	19 570 577	54.3%	7 317 899	923 704	8 241 604	50.1%	17.4%
North West	27 358 564	3 551 494	30 910 059	4 665 607	790 163	5 455 770	17.7%	12 401 779	1 480 001	13 881 780	44.9%	6 557 315	(9 981 434)	(3 424 119)	14.4%	(259.3%)
Northern Cape	11 806 812	2 013 454	13 820 267	2 445 075	491 758	2 936 833	21.3%	5 425 178	457 254	5 882 432	42.6%	2 463 519	503 140	2 966 659	48.0%	(1.0%)
Western Cape	104 186 948	18 392 897	122 579 746	26 616 750	4 450 895	31 067 645	25.3%	53 988 468	6 895 687	60 884 154	49.7%	24 068 746	4 181 827	28 250 574	49.6%	10.0%
Total	627 876 378	78 692 079	706 568 457	154 320 932	22 528 816	176 849 747	25.0%	332 770 391	27 931 429	360 701 820	51.0%	148 445 726	4 748 109	153 193 835	49.9%	15.4%

Source: National Treasury Local Government Database

National aggregated expenditure as at 2nd Quarter Ended 31 December 2025

	Main appropriation			Second Quarter 2025/26			2nd Q as % of Main appropriation	Year to date: 31 December 2025			Total as % of main appropriation	Second Quarter 2024/25			Total as % of main appropriation	Q2 of 2024/25 to Q2 of 2025/26
	Operating	Capital	Total	Operating	Capital	Total		Operating	Capital	Total		Operating	Capital	Total		
R thousands																
Expenditure																
Category A (Metro)	371 168 481	39 245 161	410 413 642	87 234 170	8 334 718	95 568 889	23.3%	176 218 709	12 436 003	188 654 712	46.0%	(643 924 228)	6 417 994	(637 506 234)	47.8%	(115.0%)
Category B (Local)	215 674 383	29 346 802	245 021 185	48 170 906	8 077 197	56 248 103	23.0%	92 829 549	10 682 679	103 512 228	42.2%	45 694 989	6 759 763	52 454 752	42.9%	7.2%
Category C (District)	32 362 909	10 287 431	42 650 340	7 926 836	6 172 738	14 099 574	33.1%	14 813 526	5 000 538	19 814 065	46.5%	7 797 978	(8 132 597)	(334 619)	18.4%	(4313.6%)
Total	619 205 774	78 879 394	698 085 168	143 331 913	22 584 653	165 916 566	23.8%	283 861 784	28 119 220	311 981 004	44.7%	(590 431 260)	5 045 160	(585 386 100)	44.2%	(128.3%)
Summary per Province																
Eastern Cape	55 439 442	10 206 585	65 646 027	7 950 526	2 174 460	10 124 986	15.4%	18 686 230	3 882 785	22 569 015	34.4%	11 009 924	1 856 454	12 866 378	41.3%	(21.3%)
Free State	30 579 854	3 370 643	33 950 497	6 495 850	701 540	7 197 390	21.2%	15 954 658	(890 711)	15 064 947	45.3%	5 867 779	673 474	6 541 253	43.8%	10.0%
Gauteng	222 243 056	16 035 738	238 278 794	55 222 611	3 896 127	59 118 738	24.8%	109 282 277	5 415 530	114 697 806	48.1%	(675 356 856)	2 036 944	(673 319 911)	50.0%	(108.8%)
Kwazulu-Natal	105 707 506	14 462 699	120 170 205	25 490 188	6 423 007	31 913 195	26.6%	51 008 160	4 728 342	55 736 502	46.4%	24 302 547	2 969 266	27 271 813	47.2%	17.0%
Limpopo	29 087 769	6 735 024	35 822 793	6 940 050	2 625 295	9 565 344	26.7%	13 118 013	4 058 521	17 176 534	47.9%	6 427 966	1 877 322	8 305 288	45.2%	15.2%
Mpumalanga	32 002 456	4 013 221	36 015 677	7 486 492	1 029 818	8 516 310	23.6%	14 705 742	1 721 649	16 427 390	45.6%	7 164 665	924 526	8 089 192	44.0%	5.3%
North West	27 985 393	3 555 619	31 541 012	5 799 362	791 159	6 590 521	20.9%	10 144 282	1 480 997	11 625 279	36.9%	5 589 837	(9 980 266)	(4 390 430)	2.8%	(250.1%)
Northern Cape	11 604 667	2 060 918	13 665 585	2 300 889	491 781	2 792 670	20.4%	4 499 975	456 703	4 956 678	36.3%	2 209 945	503 255	2 713 200	39.7%	2.9%
Western Cape	104 555 632	18 438 947	122 994 579	25 645 945	4 451 465	30 097 410	24.5%	46 462 448	6 964 404	53 426 852	43.4%	22 352 932	4 184 185	26 537 117	43.4%	13.4%
Total	619 205 774	78 879 394	698 085 168	143 331 913	22 584 653	165 916 566	23.8%	283 861 784	28 119 220	311 981 004	44.7%	(590 431 260)	5 045 160	(585 386 100)	44.2%	(128.3%)

Source: National Treasury Local Government Database

4. Salaries and wages

Salaries and wages expenditure as at 2nd Quarter Ended 31 December 2025

	Budget	Second Quarter 2025/26		Year to date: 31 December 2025		Second Quarter 2024/25		Q2 of 2024/25 to Q2 of 2025/26
	Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	Total as % of main appropriation	Actual Expenditure	Total as % of main appropriation	
R thousands								
Category A (Metro)	96 862 938	23 558 284	24.3%	45 264 135	46.7%	(706 119 107)	48.0%	(103.3%)
Category B (Local)	62 492 986	14 987 370	24.0%	28 487 502	45.6%	14 244 270	45.6%	5.2%
Category C (District)	13 462 023	3 201 139	23.8%	6 401 705	47.6%	3 250 604	48.1%	(1.5%)
Total	172 817 947	41 746 793	24.2%	80 153 342	46.4%	(688 624 234)	47.1%	(106.1%)
Per Province								
Eastern Cape	17 315 643	2 740 616	15.8%	6 265 099	36.2%	4 041 485	45.3%	(32.2%)
Free State	8 609 931	2 069 395	24.0%	4 094 531	47.6%	1 828 398	45.4%	13.2%
Gauteng	55 174 003	13 810 756	25.0%	26 997 038	48.9%	(716 358 089)	48.7%	(101.9%)
Kwazulu-Natal	29 804 891	7 652 469	25.7%	14 219 737	47.7%	7 417 119	48.3%	3.2%
Limpopo	9 408 143	2 249 814	23.9%	4 417 641	47.0%	2 115 250	45.1%	6.4%
Mpumalanga	9 328 806	2 280 049	24.4%	4 407 606	47.2%	2 294 126	46.2%	(0.6%)
North West	7 587 913	1 621 666	21.4%	2 999 663	39.5%	1 789 757	47.9%	(9.4%)
Northern Cape	4 184 849	946 897	22.6%	1 813 407	43.3%	913 951	44.5%	3.6%
Western Cape	31 403 769	8 375 130	26.7%	14 938 620	47.6%	7 333 769	45.9%	14.2%
Total	172 817 947	41 746 793	24.2%	80 153 342	46.4%	(688 624 234)	47.1%	(106.1%)

Source: National Treasury Local Government Database

5. Aggregate revenue and expenditure trends for metros

Metros aggregated revenue as at 2nd Quarter Ended 31 December 2025

	Main appropriation			Second Quarter 2025/26			2nd Q as % of Main appropriation	Year to date: 31 December 2025			Second Quarter 2024/25			Total Revenue as % of main appropriation	Q2 of 2024/25 to Q2 of 2025/26	
	Operating Revenue	Capital Revenue	Total	Operating Revenue	Capital Revenue	Total		Operating Revenue	Capital Revenue	Total	Operating Revenue	Capital Revenue	Total			
R thousands																
Buffalo City	10 953 569	1 159 709	12 113 277	2 848 809	374 188	3 222 997	26.6%	5 913 732	493 098	6 406 830	52.9%	2 458 745	312 929	2 771 674	50.9%	16.3%
Cape Town	71 161 512	12 937 678	84 099 189	18 779 300	3 272 580	22 051 881	26.2%	37 624 392	5 089 661	42 714 053	50.8%	16 873 684	2 831 054	19 704 738	50.4%	11.9%
City of Ekurhuleni	65 495 405	3 197 115	68 692 520	16 364 837	1 217 581	17 582 418	25.6%	34 542 636	1 355 260	35 897 896	52.3%	14 044 239	334 597	14 378 836	48.4%	22.3%
eThekweni	60 395 849	7 296 796	67 692 645	16 110 474	976 833	17 087 307	25.2%	33 112 892	1 659 335	34 772 227	51.4%	14 875 072	1 145 070	16 020 142	50.8%	6.7%
City of Johannesburg	84 820 301	8 700 420	93 520 722	23 993 560	1 508 931	25 502 491	27.3%	48 566 717	2 221 435	50 788 152	54.3%	21 432 835	1 299 510	22 732 344	55.8%	12.2%
Mangaung	11 640 587	1 343 987	12 984 574	2 572 519	302 538	2 875 057	22.1%	5 802 956	407 064	6 210 020	47.8%	2 717 099	226 400	2 943 500	48.2%	(2.3%)
Nelson Mandela Bay	19 555 749	2 091 286	21 647 035	-	-	-	0%	7 018 760	84 255	7 103 015	32.8%	3 549 277	316 078	3 865 355	55.0%	(100.0%)
City of Tshwane	53 380 626	2 459 328	55 839 954	13 142 658	685 582	13 828 240	24.8%	27 620 681	1 129 409	28 750 091	51.5%	14 335 445	(19 817)	14 315 628	52.2%	(3.4%)
Total	377 403 598	39 186 319	416 589 917	93 812 158	8 338 233	102 150 391	24.5%	200 202 766	12 439 517	212 642 284	51.0%	90 286 396	6 445 822	96 732 218	51.7%	5.6%

Source: National Treasury Local Government Database

Metros aggregated expenditure as at 2nd Quarter Ended 31 December 2025

	Main appropriation			Second Quarter 2025/26			2nd Q as % of Main appropriation	Year to date: 31 December 2025			Second Quarter 2024/25			Total Expenditure as % of main appropriation	Q2 of 2024/25 to Q2 of 2025/26	
	Operating Expenditure	Capital Expenditure	Total	Operating Expenditure	Capital Expenditure	Total		Operating Expenditure	Capital Expenditure	Total	Operating Expenditure	Capital Expenditure	Total			
R thousands																
Buffalo City	10 951 601	1 159 709	12 111 309	2 974 047	374 188	3 348 235	27.6%	5 960 803	493 098	6 453 901	53.3%	2 793 264	312 929	3 106 193	53.7%	7.8%
Cape Town	71 674 631	12 937 678	84 612 309	17 868 953	3 272 580	21 141 533	25.0%	32 426 825	5 089 661	37 516 486	44.3%	15 637 889	2 831 054	18 468 943	43.9%	14.5%
City of Ekurhuleni	64 847 578	3 197 115	68 044 693	15 097 616	1 217 581	16 315 197	24.0%	25 528 085	1 355 260	26 883 346	39.5%	14 315 563	334 441	14 650 004	46.9%	11.4%
eThekweni	60 114 733	7 296 796	67 411 529	13 588 740	976 833	14 565 573	21.6%	28 374 670	1 659 335	30 034 005	44.6%	13 340 550	1 145 070	14 485 620	46.7%	0.6%
City of Johannesburg	80 714 496	8 700 420	89 414 916	23 524 621	1 508 931	25 033 552	28.0%	49 610 180	2 221 435	51 831 615	58.0%	21 461 864	1 299 510	22 761 374	56.5%	10.0%
Mangaung	11 274 887	1 343 987	12 618 874	2 718 504	302 538	3 021 042	23.9%	8 573 805	407 064	8 980 869	71.2%	2 534 973	226 400	2 761 374	53.6%	9.4%
Nelson Mandela Bay	19 533 147	2 150 128	21 683 275	-	-	-	0%	2 423 561	84 255	2 507 816	11.6%	3 073 284	316 078	3 389 362	35.6%	(100.0%)
City of Tshwane	52 057 409	2 459 328	54 516 737	11 461 690	682 067	12 143 757	22.3%	23 320 779	1 125 895	24 446 674	44.8%	(717 081 615)	(47 489)	(717 129 104)	44.5%	(101.7%)
Total	371 168 481	39 245 161	410 413 642	87 234 170	8 334 718	95 568 889	23.3%	176 218 709	12 436 003	188 654 712	46.0%	(643 924 228)	6 417 994	(637 506 234)	47.8%	(115.0%)

Source: National Treasury Local Government Database

Metros Quarterly Budget Summary as at 2nd Quarter Ended 31 December 2025

R thousands	Budget year 2025/26										
	2024/25 Audited Outcome	Original Budget	Adjusted Budget	Q1 Sept Actual	Q2 Dec Actual	YTD Actual	YTD Budget	YTD Variance	YTD variance %	Full Year Forecast	
Financial Performance											
Property rates	70 171 202	74 123 760	74 123 760	21 909 507	18 356 558	40 266 065	36 518 865	3 747 200	10.26	74 123 760	
Service charges	184 042 157	212 886 731	212 886 731	54 749 031	48 285 551	103 034 582	107 219 118	(4 184 536)	(3.90)	212 886 731	
Investment revenue	3 045 880	2 436 982	2 436 982	668 058	690 799	1 358 856	1 219 876	138 980	11.39	2 436 982	
Transfer and subsidies - Operational	37 268 271	40 979 284	41 154 822	16 019 480	13 347 248	29 366 728	23 273 313	6 093 416	26.18	41 154 822	
Other own revenue	49 895 978	46 976 841	46 970 438	13 044 533	13 132 003	26 176 536	24 559 457	1 617 079	6.58	46 970 438	
Total Revenue (excluding capital transfers and contributions)	344 423 488	377 403 598	377 572 734	106 390 608	93 812 158	200 202 766	192 790 628	7 412 138	3.84	377 572 734	
Employee costs	85 680 142	95 690 653	95 691 027	21 450 881	23 301 062	44 751 944	48 646 225	(3 894 281)	(8.01)	95 691 027	
Remuneration of councillors	1 057 725	1 172 285	1 172 285	254 970	257 222	512 192	584 001	(71 810)	(12.30)	1 172 285	
Depreciation and amortisation	21 339 262	21 143 102	21 129 162	4 405 388	5 369 805	9 775 193	10 558 539	(783 345)	(7.42)	21 129 162	
Finance charges	8 178 059	8 189 973	8 188 819	2 121 057	3 011 586	5 132 642	4 076 851	1 055 791	25.90	8 188 819	
Inventory consumed and bulk purchases	132 515 711	143 005 863	142 890 236	34 141 402	29 702 576	63 843 978	73 413 178	(9 569 200)	(13.03)	142 890 236	
Transfers and subsidies	2 287 093	2 118 478	2 105 816	2 425 724	938 959	3 364 682	1 036 890	2 327 792	224.50	2 105 816	
Other expenditure	101 126 080	99 796 531	100 117 200	24 167 257	24 665 070	48 832 327	49 261 251	(428 923)	(0.87)	100 117 200	
Total Expenditure	352 184 071	371 116 885	371 294 545	88 966 679	87 246 280	176 212 959	187 576 935	(11 363 976)	(6.06)	371 294 545	
Surplus/(Deficit)	(7 760 583)	6 286 713	6 278 189	17 423 930	6 565 878	23 989 808	5 213 693	18 776 115	360.13	6 278 189	
Transfers and subsidies - capital (monetary allocations)	15 349 385	18 901 843	18 910 812	1 524 890	4 075 998	5 600 888	8 975 766	(3 374 878)	(37.60)	18 910 812	
Transfers and subsidies - capital (in-kind)	139 820	-	-	217	-	217	-	217	-	-	
Surplus/(Deficit) after capital transfers & contributions	7 728 622	25 188 556	25 189 001	18 949 036	10 641 876	29 590 912	14 189 459	15 401 453	108.54	25 189 001	
Income Tax	1 976	-	-	-	-	-	-	-	-	-	
Surplus/(Deficit) for the year after Income Tax	7 726 646	25 188 556	25 189 001	18 949 036	10 641 876	29 590 912	14 189 459	15 401 453	108.54	25 189 001	
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	
Surplus/(Deficit) for the year	7 726 646	25 188 556	25 189 001	18 949 036	10 641 876	29 590 912	14 189 459	15 401 453	108.54	25 189 001	
Capital expenditure & funds sources											
Capital expenditure	164 646 682	39 245 161	40 080 013	4 101 284	8 334 718	12 436 003	16 185 642	(3 749 639)	(23.17)	40 080 013	
Transfers recognised - capital	62 249 778	19 304 804	19 242 359	1 847 164	4 707 969	6 555 132	8 289 776	(1 734 644)	(20.93)	19 242 359	
Borrowing	19 999 415	10 560 500	10 530 186	959 165	2 149 157	3 108 322	3 757 801	(649 480)	(17.28)	10 530 186	
Internally generated funds	81 697 669	9 321 016	10 248 627	1 294 956	1 481 108	2 776 063	4 108 644	(1 332 580)	(32.43)	10 248 627	
Total sources of capital funds	163 946 863	39 186 319	40 021 172	4 101 284	8 338 233	12 439 517	16 156 221	(3 716 703)	(23.00)	40 021 172	

Source: National Treasury Local Government Database

6. Aggregated revenue and expenditure for secondary cities

Secondary cities aggregated revenue as at 2nd Quarter Ended 31 December 2025

	Main appropriation			Second Quarter 2025/26			Year to date: 31 December 2025			Second Quarter 2024/25			Total Revenue as % of main appropriation	Q2 of 2024/25 to Q2 of 2025/26		
	Operating Revenue	Capital Revenue	Total	Operating Revenue	Capital Revenue	Total	2nd Q as % of Main appropriation	Operating Revenue	Capital Revenue	Total	Operating Revenue	Capital Revenue			Total	
R thousands																
Matjhabeng	4 536 590	140 263	4 676 853	981 166	38 642	1 019 808	21,8%	2 096 736	97 656	2 194 391	46,9%	952 473	83 119	1 035 592	48,6% (1,5%)	
Emfuleni	9 498 043	379 716	9 877 759	2 313 343	69 255	2 382 598	24,1%	5 021 805	107 099	5 128 904	51,9%	2 081 767	69 958	2 151 725	52,2% 10,7%	
Mogale City	5 336 131	500 649	5 836 780	1 236 358	130 351	1 366 709	23,4%	2 563 989	200 828	2 764 818	47,4%	1 490 399	99 746	1 590 144	50,2% (14,1%)	
Msunduzi	9 535 505	653 856	10 189 361	2 243 502	150 102	2 393 603	23,5%	4 722 705	218 080	4 940 785	48,5%	2 124 977	90 180	2 215 157	46,4% 8,1%	
Newcastle	2 705 642	235 558	2 941 200	731 880	48 054	779 934	26,5%	1 523 642	72 950	1 596 592	54,3%	706 974	41 148	748 122	58,5% 4,3%	
uMhlatuze	5 862 917	457 359	6 320 275	1 415 898	103 725	1 519 623	24,0%	2 992 241	163 599	3 155 840	49,9%	1 294 058	142 917	1 436 975	50,3% 5,8%	
Polokwane	5 850 979	716 061	6 567 040	1 470 332	245 584	1 715 916	26,1%	3 090 658	344 988	3 435 646	52,3%	1 347 716	229 306	1 577 023	51,7% 8,8%	
Govan Mbeki	3 359 877	216 314	3 576 192	875 243	49 170	924 413	25,8%	1 812 275	97 180	1 909 455	53,4%	739 526	71 607	811 133	45,8% 14,0%	
Emalahleni (MP)	5 692 537	241 252	5 933 790	1 382 586	53 757	1 436 343	24,2%	2 821 426	82 053	2 903 479	48,9%	1 352 502	38 211	1 390 712	52,4% 3,3%	
Steve Tshwete	2 740 944	119 790	2 860 734	665 630	69 436	735 066	25,7%	1 396 222	78 696	1 474 918	51,6%	616 216	67 540	683 756	51,3% 7,5%	
City of Mbombela	4 778 061	720 934	5 498 995	1 496 715	228 998	1 725 712	31,4%	2 947 288	378 169	3 325 457	60,5%	1 161 213	191 314	1 352 527	54,0% 27,6%	
Sol Plaatje	3 234 188	627 331	3 861 519	710 127	202 604	912 731	23,6%	1 622 794	296 818	1 919 613	49,7%	710 040	186 907	896 947	50,9% 1,8%	
Madibeng	2 873 017	373 906	3 246 923	840 013	109 603	949 616	29,2%	1 800 251	155 549	1 955 800	60,2%	831 120	119 893	951 013	60,5% (0,1%)	
Rustenburg	6 957 367	482 704	7 440 071	884 138	90 483	974 621	13,1%	2 703 623	133 807	2 837 430	38,1%	1 152 638	91 048	1 243 686	36,5% (21,6%)	
City of Matlosana	4 571 805	265 985	4 837 790	1 204 200	39 143	1 243 343	25,7%	2 533 351	48 202	2 581 553	53,4%	1 074 107	39 514	1 113 622	53,2% 11,6%	
J B Marks	2 330 863	234 198	2 565 061	457 901	63 150	521 052	20,3%	1 199 986	88 380	1 288 367	50,2%	531 853	54 430	586 283	53,9% (11,1%)	
Drakenstein	3 706 184	714 166	4 420 350	958 735	172 851	1 131 586	25,6%	1 927 216	212 684	2 139 900	48,4%	853 344	154 148	1 007 492	47,3% 12,3%	
Stellenbosch	2 869 321	642 490	3 511 811	680 084	120 752	800 835	22,8%	1 358 048	171 850	1 529 899	43,6%	568 267	101 935	670 201	45,7% 19,5%	
George	3 869 689	907 018	4 776 707	685 404	316 300	1 001 704	21,0%	1 521 426	475 322	1 996 748	41,8%	872 631	354 876	1 227 507	46,1% (18,4%)	
Total	90 309 661	8 629 551	98 939 212	21 233 254	2 301 960	23 535 213	23,8%	45 655 683	3 423 910	49 079 594	49,6%	20 461 820	2 227 797	22 689 617	49,3%	3,7%

Source: National Treasury Local Government Database

Secondary cities aggregated expenditure as at 2nd Quarter Ended 31 December 2025

	Main appropriation			Second Quarter 2025/26			Year to date: 31 December 2025			Second Quarter 2024/25			Total Expenditure as % of main appropriation	Q2 of 2024/25 to Q2 of 2025/26		
	Operating Expenditure	Capital Expenditure	Total	Operating Expenditure	Capital Expenditure	Total	2nd Q as % of Main appropriation	Operating Expenditure	Capital Expenditure	Total	Operating Expenditure	Capital Expenditure			Total	
R thousands																
Matjhabeng	4 523 421	140 263	4 663 684	551 595	38 642	590 238	12,7%	903 033	97 656	1 000 689	21,5%	1 087 142	83 119	1 170 261	36,0% (49,6%)	
Emfuleni	9 114 055	379 716	9 493 771	1 463 764	69 255	1 533 019	16,1%	3 630 118	107 099	3 737 217	39,4%	2 646 649	69 958	2 716 607	52,5% (43,6%)	
Mogale City	5 087 451	500 649	5 588 100	1 154 942	130 351	1 285 293	23,0%	2 178 021	200 828	2 378 850	42,6%	1 258 635	99 746	1 358 381	45,8% (5,4%)	
Msunduzi	8 463 202	653 856	9 117 058	2 221 263	168 542	2 389 804	26,2%	4 363 157	236 520	4 599 678	50,5%	1 698 571	205 039	1 903 610	43,9% 25,5%	
Newcastle	2 849 756	235 558	3 085 314	782 135	48 054	830 189	26,9%	1 440 952	72 950	1 513 902	49,1%	709 691	41 148	750 839	50,4% 10,6%	
uMhlatuze	6 008 928	457 359	6 466 287	1 435 648	103 725	1 539 373	23,8%	2 863 971	163 599	3 027 571	46,8%	1 375 947	142 917	1 518 864	50,9% 1,4%	
Polokwane	5 724 364	716 061	6 440 424	1 489 242	245 584	1 734 826	26,9%	2 669 381	344 988	3 014 369	46,8%	1 283 567	229 306	1 512 873	51,3% 14,7%	
Govan Mbeki	3 788 023	216 314	4 004 337	874 677	49 170	923 847	23,1%	1 790 976	97 180	1 888 156	47,2%	712 512	71 607	784 119	41,1% 17,8%	
Emalahleni (MP)	5 663 183	241 252	5 904 435	1 213 468	53 757	1 267 225	21,5%	2 556 113	82 053	2 638 166	44,7%	1 449 920	38 211	1 488 130	48,6% (14,8%)	
Steve Tshwete	2 516 131	119 790	2 635 921	619 689	69 436	689 126	26,1%	1 255 165	78 696	1 333 861	50,6%	544 725	67 540	612 265	45,7% 12,6%	
City of Mbombela	4 556 981	720 934	5 277 915	1 179 583	228 998	1 408 580	26,7%	2 297 242	378 169	2 675 410	50,7%	1 091 425	191 314	1 282 739	50,3% 9,8%	
Sol Plaatje	3 212 506	627 331	3 839 837	643 808	202 604	846 412	22,0%	1 435 917	296 818	1 732 736	45,1%	694 331	186 907	881 238	44,8% (4,0%)	
Madibeng	2 818 588	373 906	3 192 494	891 939	109 603	1 001 542	31,4%	1 618 760	155 549	1 774 310	55,6%	928 303	119 893	1 048 196	46,4% (4,5%)	
Rustenburg	6 732 718	482 704	7 215 422	938 096	90 483	1 028 578	14,3%	1 740 454	133 807	1 874 260	26,0%	1 198 310	91 048	1 289 358	30,9% (20,2%)	
City of Matlosana	5 083 260	265 985	5 349 245	1 003 548	39 143	1 042 691	19,5%	1 682 283	48 202	1 730 484	32,4%	842 629	39 514	882 144	32,4% 18,2%	
J B Marks	2 481 714	234 198	2 715 912	562 264	63 150	625 415	23,0%	1 100 659	88 380	1 189 039	43,8%	538 794	54 430	593 225	46,1% 5,4%	
Drakenstein	3 677 015	714 166	4 391 181	868 679	172 851	1 041 530	23,7%	1 700 897	212 684	1 913 581	43,6%	798 758	154 148	952 906	46,2% 9,3%	
Stellenbosch	2 741 081	642 490	3 383 571	751 978	120 752	872 730	25,8%	1 082 978	171 850	1 254 828	37,4%	366 829	101 935	468 764	26,8% 86,2%	
George	3 907 341	907 018	4 814 359	901 412	316 300	1 217 712	25,3%	1 540 062	475 322	2 015 384	41,9%	783 083	354 876	1 137 959	40,9% 7,0%	
Total	88 949 719	8 629 551	97 579 270	19 547 729	2 320 400	21 868 129	22,4%	37 860 139	3 442 350	41 302 489	42,3%	20 009 821	2 342 656	22 352 477	44,0%	(2,2%)

Source: National Treasury Local Government Database

Secondary cities Quarterly Budget Summary as at 2nd Quarter Ended 31 December 2025

R thousands	2024/25			Budget year 2025/26						YTD variance %	Full Year Forecast
	Audited Outcome	Original Budget	Adjusted Budget	Q1 Sept Actual	Q2 Dec Actual	YTD Actual	YTD Budget	YTD Variance			
Financial Performance											
Property rates	13 595 520	14 002 325	14 012 437	3 894 281	3 458 724	7 353 005	7 084 187	268 817	3,79	14 012 437	
Service charges	43 337 710	51 657 993	51 567 540	12 587 043	11 258 654	23 845 696	25 538 751	(1 693 055)	(6,63)	51 567 540	
Investment revenue	600 112	529 651	503 651	148 473	114 783	263 257	253 072	10 185	4,02	503 651	
Transfer and subsidies - Operational	15 093 453	15 142 824	15 189 991	5 851 253	4 181 843	10 033 096	8 251 993	1 781 103	21,58	15 189 991	
Other own revenue	12 469 796	8 976 868	9 068 366	1 941 380	2 219 250	4 160 630	4 341 977	(181 347)	(4,18)	9 068 366	
Total Revenue (excluding capital transfers and contributions)	85 096 592	90 309 661	90 341 984	24 422 430	21 233 254	45 655 683	45 469 981	185 703	0,41	90 341 984	
Employee costs	18 491 669	20 330 848	20 323 927	4 239 946	4 822 784	9 062 731	10 042 399	(979 669)	(9,76)	20 323 927	
Remuneration of councillors	779 250	888 631	883 580	163 264	189 177	352 441	437 400	(84 960)	(19,42)	883 580	
Depreciation and amortisation	6 073 846	6 245 608	6 249 399	1 196 778	1 390 541	2 587 319	3 114 583	(527 264)	(16,93)	6 249 399	
Finance charges	2 936 926	1 506 576	1 499 856	383 309	566 906	950 215	730 226	219 989	30,13	1 499 856	
Inventory consumed and bulk purchases	35 556 848	36 764 332	36 672 703	9 475 804	7 915 089	17 390 894	18 238 081	(847 188)	(4,65)	36 672 703	
Transfers and subsidies	335 090	361 573	353 031	50 673	55 357	106 030	172 757	(66 727)	(38,62)	353 031	
Other expenditure	30 254 793	22 852 151	23 046 267	2 802 635	4 607 875	7 410 510	11 175 276	(3 764 766)	(33,69)	23 046 267	
Total Expenditure	94 428 421	88 949 719	89 028 761	18 312 410	19 547 729	37 860 139	43 910 723	(6 050 584)	(13,78)	89 028 761	
Surplus/(Deficit)	(9 331 830)	1 359 942	1 313 222	6 110 020	1 685 525	7 795 544	1 559 257	6 236 287	399,95	1 313 222	
Transfers and subsidies - capital (monetary allocations)	6 094 592	5 565 417	5 986 216	745 798	1 665 247	2 411 045	3 026 968	(615 923)	(20,35)	5 986 216	
Transfers and subsidies - capital (in-kind)	439 842	11 000	11 000	-	52	52	5 500	(5 448)	(99,05)	11 000	
Surplus/(Deficit) after capital transfers & contributions	(2 797 396)	6 936 359	7 310 438	6 855 817	3 350 824	10 206 641	4 591 726	5 614 916	122,28	7 310 438	
Income Tax	17 671	-	-	-	-	-	-	-	-	-	
Surplus/(Deficit) for the year after Income Tax	(2 815 067)	6 936 359	7 310 438	6 855 817	3 350 824	10 206 641	4 591 726	5 614 916	122,28	7 310 438	
Share of Surplus/Deficit attributable to Associate											
Surplus/(Deficit) for the year	(2 815 067)	6 936 359	7 310 438	6 855 817	3 350 824	10 206 641	4 591 726	5 614 916	122,28	7 310 438	
Capital expenditure & funds sources											
Capital expenditure	23 919 538	8 629 551	9 061 872	1 121 951	2 320 400	3 442 350	4 260 396	(818 045)	(19,20)	9 061 872	
Transfers recognised - capital	5 238 177	5 390 331	5 739 717	761 679	1 591 281	2 352 959	2 805 901	(452 942)	(16,14)	5 739 717	
Borrowing	924 670	1 149 139	1 235 407	174 870	275 506	450 377	482 721	(32 344)	(6,70)	1 235 407	
Internally generated funds	17 425 997	2 090 081	2 086 748	185 402	435 173	620 574	971 774	(351 199)	(36,14)	2 086 748	
Total sources of capital funds	23 588 845	8 629 551	9 061 872	1 121 951	2 301 960	3 423 910	4 260 396	(836 486)	(19,63)	9 061 872	

Source: National Treasury Local Government Database

7. Operating revenue and expenditure per function for metros

Metros aggregated budgets, revenue and expenditure per function as at 2nd Quarter Ended 31 December 2025

	Budget	Second Quarter 2025/26	Year to date: 31 December 2025		Second Quarter 2024/25			
	Main appropriation	Actual Revenue	2nd Q as % of Main appropriation	Actual Revenue	Total Revenue as % of main appropriation	Actual Revenue	Total Revenue as % of main appropriation	Q2 of 2024/25 to Q2 of 2025/26
R thousands								
Water management								
Buffalo City	1 265 310	403 902	31,9%	763 809	60,4%	344 692	59,3%	17,2%
Cape Town	12 542 151	3 264 075	26,0%	5 775 502	46,0%	2 814 862	45,4%	16,0%
City of Ekurhuleni	16 915 756	5 010 755	29,6%	10 104 246	59,7%	3 744 036	50,2%	33,8%
eThekweni	11 014 514	3 114 404	28,3%	6 056 286	55,0%	2 253 404	47,2%	38,2%
City of Johannesburg	11 912 083	2 900 965	24,4%	5 768 313	48,4%	3 021 351	54,7%	(4,0%)
Mangaung	2 564 754	609 377	23,8%	1 302 455	50,8%	584 937	56,5%	4,2%
Nelson Mandela Bay	3 973 252	-	-	464 219	11,7%	1 124 277	47,5%	(100,0%)
City of Tshwane	7 815 931	2 176 006	27,8%	3 658 079	46,8%	1 777 591	54,6%	22,4%
Total	68 003 751	17 479 483	25,7%	33 892 908	49,8%	15 665 148	50,3%	11,6%

	Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	Q2 of 2024/25 to Q2 of 2025/26
R thousands								

Water management								
Buffalo City	920 192	332 357	36,1%	623 185	67,7%	252 527	53,2%	31,6%
Cape Town	9 882 576	2 489 577	25,2%	4 209 027	42,6%	2 153 931	41,9%	15,6%
City of Ekurhuleni	12 523 726	3 011 725	24,0%	5 250 645	41,9%	2 656 577	44,1%	13,4%
eThekweni	9 683 465	2 251 265	23,2%	5 210 982	53,8%	2 387 835	53,1%	(5,7%)
City of Johannesburg	11 145 920	2 891 253	25,9%	5 679 676	51,0%	2 523 865	38,5%	14,6%
Mangaung	2 563 285	671 134	26,2%	2 922 673	114,0%	376 789	60,1%	78,1%
Nelson Mandela Bay	3 119 706	-	-	141 819	4,5%	191 514	14,3%	(100,0%)
City of Tshwane	7 159 744	1 666 457	23,3%	3 418 291	47,7%	1 555 330	47,9%	7,1%
Total	56 998 614	13 313 768	23,4%	27 456 299	48,2%	12 098 367	43,6%	10,0%

Source: National Treasury Local Government Database

Metros aggregated budgets, revenue and expenditure per function as at 2nd Quarter Ended 31 December 2025

	Budget	Second Quarter 2025/26		Year to date: 31 December		Second Quarter 2024/25		
	Main appropriation	Actual Revenue	2nd Q as % of Main appropriation	Actual Revenue	Total Revenue as % of main appropriation	Actual Revenue	Total Revenue as % of main appropriation	Q2 of 2024/25 to Q2 of 2025/26
R thousands								
Energy sources								
Buffalo City	3 280 416	854 932	26,1%	1 818 444	55,4%	843 835	58,7%	1,3%
Cape Town	24 207 730	5 906 069	24,4%	12 955 262	53,5%	5 507 795	55,9%	7,2%
City of Ekurhuleni	28 889 470	6 553 793	22,7%	14 632 186	50,6%	5 585 035	47,6%	17,3%
eThekweni	23 031 647	5 555 065	24,1%	11 364 506	49,3%	4 895 017	50,3%	13,5%
City of Johannesburg	25 586 877	6 292 921	24,6%	12 969 560	50,7%	5 702 643	55,3%	10,4%
Mangaung	4 624 083	740 890	16,0%	2 042 826	44,2%	741 138	44,5%	(0,0%)
Nelson Mandela Bay	6 589 814	-	-	2 273 291	34,5%	1 261 880	55,6%	(100,0%)
City of Tshwane	20 463 806	4 559 740	22,3%	10 269 677	50,2%	4 271 366	50,9%	6,8%
Total	136 673 842	30 463 409	22,3%	68 325 753	50,0%	28 808 710	51,9%	5,7%
	Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	Q2 of 2024/25 to Q2 of 2025/26
R thousands								
Energy sources								
Buffalo City	4 382 455	1 086 930	24,8%	2 453 602	56,0%	959 812	56,2%	13,2%
Cape Town	21 552 410	4 918 766	22,8%	9 672 072	44,9%	4 440 148	49,2%	10,8%
City of Ekurhuleni	27 001 543	5 855 082	21,7%	8 881 611	32,9%	5 840 240	56,5%	0,3%
eThekweni	22 869 676	5 108 822	22,3%	11 578 797	50,6%	4 707 445	53,1%	8,5%
City of Johannesburg	20 981 338	6 415 448	30,6%	14 436 600	68,8%	4 953 558	65,3%	29,5%
Mangaung	4 380 959	927 797	21,2%	2 192 208	50,0%	1 235 970	61,2%	(24,9%)
Nelson Mandela Bay	8 343 770	-	-	1 447 105	17,3%	1 503 275	50,9%	(100,0%)
City of Tshwane	20 517 983	3 511 861	17,1%	9 342 215	45,5%	4 838 213	48,5%	(27,4%)
Total	130 030 134	27 824 706	21,4%	60 004 210	46,1%	28 478 660	54,6%	(2,3%)

Source: National Treasury Local Government Database

Metros aggregated budgets, revenue and expenditure per function as at 2nd Quarter Ended 31 December 2025

	Budget	Second Quarter 2025/26		Year to date: 31 December		Second Quarter 2024/25		
	Main appropriation	Actual Revenue	2nd Q as % of Main appropriation	Actual Revenue	Total Revenue as % of main appropriation	Actual Revenue	Total Revenue as % of main appropriation	Q2 of 2024/25 to Q2 of 2025/26
R thousands								
Waste water management								
Buffalo City	781 469	233 634	29,9%	456 099	58,4%	203 696	55,6%	14,7%
Cape Town	4 059 021	1 122 739	27,7%	2 228 077	54,9%	979 782	54,0%	14,6%
City of Ekurhuleni	1 155 491	270 410	23,4%	569 278	49,3%	265 537	74,9%	1,8%
eThekweni	2 840 441	859 422	30,3%	1 681 080	59,2%	373 091	38,0%	130,4%
City of Johannesburg	8 100 840	2 062 882	25,5%	4 149 740	51,2%	1 871 396	51,1%	10,2%
Mangaung	1 072 670	251 179	23,4%	563 958	52,6%	241 200	53,3%	4,1%
Nelson Mandela Bay	1 224 657	-	-	231 691	18,9%	244 144	42,0%	(100,0%)
City of Tshwane	2 087 301	499 492	23,9%	1 007 327	48,3%	477 114	46,6%	4,7%
Total	21 321 890	5 299 758	24,9%	10 887 250	51,1%	4 655 960	49,8%	13,8%

	Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	Q2 of 2024/25 to Q2 of 2025/26
	R thousands							

Waste water management								
Buffalo City	461 200	142 134	30,8%	234 706	50,9%	126 416	55,6%	12,4%
Cape Town	4 326 330	957 837	22,1%	1 649 610	38,1%	912 382	41,4%	5,0%
City of Ekurhuleni	1 783 936	327 933	18,4%	662 411	37,1%	306 963	35,8%	6,8%
eThekweni	2 677 904	650 457	24,3%	1 309 437	48,9%	726 356	50,3%	(10,4%)
City of Johannesburg	908 488	301 910	33,2%	516 821	56,9%	271 989	16,9%	11,0%
Mangaung	615 433	175 355	28,5%	740 260	120,3%	115 977	60,7%	51,2%
Nelson Mandela Bay	959 165	-	-	70 204	7,3%	131 301	24,0%	(100,0%)
City of Tshwane	904 201	271 507	30,0%	413 014	45,7%	237 436	50,2%	14,3%
Total	12 636 658	2 827 133	22,4%	5 596 463	44,3%	2 828 820	37,5%	(0,1%)

Source: National Treasury Local Government Database

Metros aggregated budgets, revenue and expenditure per function as at 2nd Quarter Ended 31 December 2025

	Budget	Second Quarter 2025/26		Year to date: 31 December		Second Quarter 2024/25		
	Main appropriation	Actual Revenue	2nd Q as % of Main appropriation	Actual Revenue	Total Revenue as % of main appropriation	Actual Revenue	Total Revenue as % of main appropriation	Q2 of 2024/25 to Q2 of 2025/26
R thousands								
Waste management								
Buffalo City	787 460	209 527	26,6%	421 898	53,6%	197 551	53,9%	6,1%
Cape Town	3 311 553	796 531	24,1%	1 650 721	49,8%	589 024	55,4%	35,2%
City of Ekurhuleni	2 964 689	784 770	26,5%	1 665 119	56,2%	705 005	55,8%	11,3%
eThekweni	1 760 766	504 787	28,7%	1 056 210	60,0%	276 249	47,1%	82,7%
City of Johannesburg	3 407 093	1 153 757	33,9%	2 309 693	67,8%	1 116 387	71,0%	3,3%
Mangaung	563 654	181 399	32,2%	374 251	66,4%	163 827	64,4%	10,7%
Nelson Mandela Bay	592 079	-	-	117 714	19,9%	102 084	44,0%	(100,0%)
City of Tshwane	2 377 934	447 038	18,8%	1 032 640	43,4%	461 466	47,8%	(3,1%)
Total	15 765 228	4 077 810	25,9%	8 628 246	54,7%	3 611 593	56,8%	12,9%
	Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	Q2 of 2024/25 to Q2 of 2025/26
R thousands								
Waste management								
Buffalo City	564 419	185 197	32,8%	324 263	57,5%	178 255	55,1%	3,9%
Cape Town	3 284 505	792 578	24,1%	1 373 500	41,8%	814 806	48,0%	(2,7%)
City of Ekurhuleni	2 550 927	686 192	26,9%	1 370 365	53,7%	615 232	49,9%	11,5%
eThekweni	1 971 151	366 210	18,6%	790 809	40,1%	414 437	39,7%	(11,6%)
City of Johannesburg	4 079 152	1 064 208	26,1%	2 232 276	54,7%	1 108 503	55,6%	(4,0%)
Mangaung	416 487	122 134	29,3%	434 005	104,2%	100 363	58,5%	21,7%
Nelson Mandela Bay	606 123	-	-	58 732	9,7%	102 024	31,2%	(100,0%)
City of Tshwane	1 634 789	484 824	29,7%	768 222	47,0%	397 189	39,7%	22,1%
Total	15 107 554	3 701 344	24,5%	7 352 172	48,7%	3 730 809	48,2%	(0,8%)

Source: National Treasury Local Government Database

8. Operating revenue and expenditure per function for secondary cities

Secondary cities aggregated budgets, revenue and expenditure per function as at 2nd Quarter Ended 31 December 2025

	Budget		Second Quarter 2025/26		Year to date: 31 December 2025		Second Quarter 2024/25	
	Main appropriation	Actual Revenue	2nd Q as % of Main appropriation	Actual Revenue	Total Revenue as % of main appropriation	Actual Revenue	Total Revenue as % of main appropriation	Q2 of 2024/25 to Q2 of 2025/26
R thousands								
Water management								
Majhlabeng	863 687	209 010	24,2%	408 624	47,3%	196 721	38,1%	6,2%
Emfuleni	2 263 308	643 718	28,4%	985 825	43,6%	312 578	31,9%	105,9%
Mogale City	787 723	145 706	18,5%	291 161	37,0%	(12 343)	(1,6%)	(1280,4%)
Msunduzi	1 315 916	440 739	33,5%	912 345	69,3%	460 228	78,8%	(4,2%)
Newcastle	363 124	100 458	27,7%	208 435	57,4%	94 000	57,8%	6,9%
uMhlatuze	1 323 389	321 770	24,3%	628 227	47,5%	299 904	48,1%	7,3%
Polokwane	454 419	72 263	15,9%	162 816	35,8%	68 804	34,3%	5,0%
Govan Mbeki	824 420	188 643	22,9%	351 377	42,6%	123 849	30,8%	52,3%
Emalahleni (MP)	667 876	106 039	15,9%	193 101	28,9%	112 028	33,8%	(5,3%)
Steve Tshwete	207 801	45 783	22,0%	86 380	41,6%	46 552	55,0%	(1,7%)
City of Mbombela	537 922	269 468	50,1%	459 782	85,5%	233 612	86,0%	15,3%
Sol Plaatje	448 093	109 283	24,4%	200 452	44,7%	113 732	51,7%	(3,9%)
Madibeng	240 375	65 973	27,4%	131 390	54,7%	70 343	64,6%	(6,2%)
Rustenburg	1 348 545	184 737	13,7%	645 471	47,9%	198 051	44,0%	(6,7%)
City of Matlosana	1 167 522	308 518	26,4%	612 568	52,5%	291 071	52,8%	6,0%
J B Marks	162 793	53 375	32,8%	99 374	61,0%	57 723	85,8%	(7,5%)
Drakenstein	327 476	81 862	25,0%	146 258	44,7%	80 144	46,4%	2,1%
Stellenbosch	236 747	65 272	27,6%	91 859	38,8%	57 702	50,3%	13,1%
George	579 511	71 795	12,4%	141 780	24,5%	77 105	24,7%	(6,9%)
Total	14 120 646	3 484 413	24,7%	6 757 224	47,9%	2 881 804	44,7%	20,9%

	Budget		Second Quarter 2025/26		Year to date: 31 December 2025		Second Quarter 2024/25	
	Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	Q2 of 2024/25 to Q2 of 2025/26
R thousands								

Water management								
Majhlabeng	1 391 288	137 438	9,9%	169 269	12,2%	276 677	48,8%	(50,3%)
Emfuleni	2 065 357	(162 703)	(7,9%)	781 507	37,8%	482 822	56,6%	(133,7%)
Mogale City	953 941	246 702	25,9%	457 935	48,0%	219 788	50,4%	12,2%
Msunduzi	1 101 523	414 215	37,6%	726 989	66,0%	309 680	57,7%	33,8%
Newcastle	368 287	141 073	38,3%	258 035	70,1%	115 021	55,5%	22,7%
uMhlatuze	1 262 876	329 522	26,1%	651 176	51,6%	301 535	56,2%	9,3%
Polokwane	656 759	165 454	25,2%	274 859	41,9%	193 437	67,5%	(14,5%)
Govan Mbeki	603 099	151 816	25,2%	299 135	49,6%	104 624	42,9%	45,1%
Emalahleni (MP)	671 388	144 491	21,5%	254 606	37,9%	129 818	35,7%	11,3%
Steve Tshwete	141 643	41 564	29,3%	87 243	61,6%	35 409	38,1%	17,4%
City of Mbombela	402 627	158 398	39,3%	245 183	60,9%	121 865	61,7%	30,0%
Sol Plaatje	404 411	87 009	21,5%	171 829	42,5%	124 482	49,3%	(30,1%)
Madibeng	540 415	205 297	38,0%	354 213	65,5%	130 617	54,8%	57,2%
Rustenburg	1 071 776	179 483	16,7%	298 756	27,9%	201 851	32,6%	(11,1%)
City of Matlosana	963 167	202 889	21,1%	323 063	33,5%	171 591	44,8%	18,2%
J B Marks	288 981	17 651	6,1%	36 700	12,7%	24 875	12,5%	(29,0%)
Drakenstein	187 290	38 693	20,7%	69 768	37,3%	32 768	41,5%	18,1%
Stellenbosch	185 692	46 900	25,3%	57 071	30,7%	30 078	24,0%	55,9%
George	505 491	73 011	14,4%	129 213	25,6%	57 816	20,7%	26,3%
Total	13 766 010	2 618 904	19,0%	5 646 550	41,0%	3 064 755	47,9%	(14,5%)

Source: National Treasury Local Government Database

Secondary cities aggregated budgets, revenue and expenditure per function as at 2nd Quarter Ended 31 December 2025

	Budget		Second Quarter 2025/26		Year to date: 31 December 2025		Second Quarter 2024/25	
	Main appropriation	Actual Revenue	2nd Q as % of Main appropriation	Actual Revenue	Total Revenue as % of main appropriation	Actual Revenue	Total Revenue as % of main appropriation	Q2 of 2024/25 to Q2 of 2025/26
R thousands								
Energy sources								
Majhabeng	1 009 874	227 201	22,5%	494 418	49,0%	207 353	52,8%	9,6%
Emfuleni	4 348 101	1 043 934	24,0%	2 370 310	54,5%	805 944	48,3%	29,5%
Mogale City	2 143 513	478 181	22,3%	1 082 253	50,5%	444 918	26,8%	7,5%
Msunduzi	4 740 506	931 769	19,7%	2 029 596	42,8%	862 938	41,8%	8,0%
Newcastle	1 115 910	275 381	24,7%	600 904	53,8%	251 570	57,9%	9,5%
uMhlatuze	2 710 996	588 566	21,7%	1 302 041	48,0%	556 840	48,0%	5,7%
Polokwane	2 276 906	427 136	18,8%	883 069	38,8%	397 206	37,7%	7,5%
Govan Mbeki	1 053 146	291 651	27,7%	624 058	59,3%	244 909	48,1%	19,1%
Emalahleni (MP)	2 777 435	472 475	17,0%	1 001 823	36,1%	400 117	39,7%	18,1%
Steve Tshwete	1 105 664	256 929	23,2%	550 456	49,8%	232 004	56,7%	10,7%
City of Mbombela	2 126 651	759 212	35,7%	1 246 357	58,6%	390 605	44,2%	94,4%
Sol Plaatje	1 305 623	225 635	17,3%	526 543	40,3%	219 640	43,9%	2,7%
Madibeng	762 599	179 260	23,5%	381 864	50,1%	180 479	47,2%	(0,7%)
Rustenburg	2 687 945	416 745	15,5%	1 127 632	42,0%	529 667	30,5%	(21,3%)
City of Matlosana	1 297 601	325 302	25,1%	665 991	51,3%	255 646	51,5%	27,2%
J B Marks	1 118 918	253 003	22,6%	623 164	55,7%	194 686	52,5%	30,0%
Drakenstein	1 907 629	488 533	25,6%	1 030 977	54,0%	360 221	54,4%	35,6%
Stellenbosch	1 316 401	280 374	21,3%	567 608	43,1%	262 410	54,2%	6,8%
George	1 344 913	276 023	20,5%	587 657	43,7%	291 970	47,9%	(5,5%)
Total	37 150 329	8 197 312	22,1%	17 696 721	47,6%	7 089 123	44,0%	15,6%

	Main appropriation		Actual Expenditure		2nd Q as % of Main appropriation		Actual Expenditure as % of main appropriation		Total Expenditure as % of main appropriation		Q2 of 2024/25 to Q2 of 2025/26
	Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation				
R thousands											
Energy sources											

Majhabeng	1 155 109	107 820	9,3%	210 600	18,2%	483 304	32,3%	(77,7%)
Emfuleni	3 737 459	839 623	22,5%	1 483 896	39,7%	1 218 843	53,2%	(31,1%)
Mogale City	1 878 097	471 143	25,1%	878 884	46,8%	464 796	47,0%	1,4%
Msunduzi	3 529 419	866 888	24,6%	1 965 693	55,7%	535 202	44,5%	62,0%
Newcastle	1 066 492	209 224	19,6%	423 839	39,7%	202 061	47,8%	3,5%
uMhlatuze	2 474 594	558 656	22,6%	1 151 998	46,6%	514 478	51,6%	8,6%
Polokwane	1 782 956	478 678	26,8%	837 785	47,0%	231 807	39,9%	106,5%
Govan Mbeki	1 606 605	289 202	18,0%	696 491	43,4%	252 996	67,7%	14,3%
Emalahleni (MP)	2 686 440	492 546	18,3%	1 352 440	50,3%	703 344	54,2%	(30,0%)
Steve Tshwete	1 079 219	228 412	21,2%	491 503	45,5%	216 320	51,4%	5,6%
City of Mbombela	1 671 501	423 316	25,3%	962 570	57,6%	405 252	54,5%	4,5%
Sol Plaatje	1 264 128	187 841	14,9%	561 979	44,5%	212 337	44,4%	(11,5%)
Madibeng	1 032 787	240 885	23,3%	521 471	50,5%	354 086	45,9%	(32,0%)
Rustenburg	2 902 169	516 023	17,8%	1 026 378	35,4%	507 258	30,5%	1,7%
City of Matlosana	1 760 117	418 199	23,8%	670 781	38,1%	247 600	22,2%	68,9%
J B Marks	1 180 960	296 145	25,1%	587 546	49,8%	257 612	56,2%	15,0%
Drakenstein	1 723 225	389 826	22,6%	873 670	50,7%	331 631	57,5%	17,5%
Stellenbosch	960 718	228 098	23,7%	424 428	44,2%	179 959	47,8%	26,7%
George	1 214 907	272 384	22,4%	519 861	42,8%	228 887	48,5%	19,0%
Total	34 706 900	7 514 909	21,7%	15 641 812	45,1%	7 547 775	46,4%	(0,4%)

Source: National Treasury Local Government Database

Secondary cities aggregated budgets, revenue and expenditure per function as at 2nd Quarter Ended 31 December 2025

	Budget	Second Quarter 2025/26		Year to date: 31 December 2025		Second Quarter 2024/25		Q2 of 2024/25 to Q2 of 2025/26
	Main appropriation	Actual Revenue	2nd Q as % of Main appropriation	Actual Revenue	Total Revenue as % of main appropriation	Actual Revenue	Total Revenue as % of main appropriation	
Waste water management								
Matjhabeng	302 010	90 915	30,1%	185 800	61,5%	89 309	63,0%	1,8%
Emfuleni	707 900	210 814	29,8%	301 643	42,6%	98 239	30,2%	114,6%
Mogale City	482 227	127 174	26,4%	278 080	57,7%	111 969	39,2%	13,6%
Msunduzi	285 517	117 478	41,1%	214 326	75,1%	75 077	68,4%	56,5%
Newcastle	341 835	111 661	32,7%	216 994	63,5%	125 222	68,6%	(10,8%)
uMhlatshuze	272 654	82 010	30,1%	172 316	63,2%	74 146	61,9%	10,6%
Polokwane	212 653	61 837	29,1%	114 838	54,0%	56 708	66,1%	9,0%
Govan Mbeki	212 719	41 764	19,6%	81 939	38,5%	40 726	38,5%	2,6%
Emalahleni (MP)	258 202	53 028	20,5%	99 677	38,6%	51 589	41,7%	2,8%
Steve Tshwete	161 779	42 699	26,4%	89 135	55,1%	39 953	59,0%	6,9%
City of Mbombela	263 831	168 247	63,8%	176 168	66,8%	179 369	75,9%	(6,2%)
Sol Plaatje	157 774	38 367	24,3%	75 611	47,9%	35 633	60,4%	7,7%
Madibeng	76 157	21 917	28,8%	41 463	54,4%	24 728	69,1%	(11,4%)
Rustenburg	889 233	66 333	7,5%	255 434	28,7%	75 398	28,7%	(12,0%)
City of Matlosana	188 515	38 997	20,7%	78 007	41,4%	35 293	40,9%	10,5%
J B Marks	132 781	36 838	27,7%	66 978	50,4%	32 217	57,8%	14,3%
Drakenstein	309 775	78 830	25,4%	142 983	46,2%	88 291	43,2%	(10,7%)
Stellenbosch	172 165	43 297	25,1%	94 721	55,0%	39 407	54,6%	9,9%
George	290 190	56 771	19,6%	146 138	50,4%	74 052	60,2%	(23,3%)
Total	5 717 915	1 488 978	26,0%	2 832 253	49,5%	1 347 326	48,4%	10,5%

	Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	Q2 of 2024/25 to Q2 of 2025/26
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R thousands

Waste water management								
Matjhabeng	298 199	26 942	9,0%	20 524	6,9%	36 235	20,6%	(25,6%)
Emfuleni	366 947	66 966	18,2%	111 177	30,3%	115 418	70,5%	(42,0%)
Mogale City	279 808	34 597	12,4%	53 863	19,2%	68 713	38,0%	(49,7%)
Msunduzi	410 817	149 050	36,3%	254 519	62,0%	100 359	47,7%	48,5%
Newcastle	145 497	7 860	5,4%	38 835	26,7%	67 907	62,9%	(88,4%)
uMhlatshuze	258 483	65 957	25,5%	125 142	48,4%	69 883	56,6%	(5,6%)
Polokwane	140 575	39 468	28,1%	68 158	48,5%	48 249	59,5%	(18,2%)
Govan Mbeki	172 402	44 618	25,9%	73 658	42,7%	36 095	39,9%	23,6%
Emalahleni (MP)	276 706	176 220	63,7%	207 060	74,8%	292 822	145,7%	(39,8%)
Steve Tshwete	146 689	57 210	39,0%	87 039	59,3%	33 547	41,2%	70,5%
City of Mbombela	153 355	39 875	26,0%	74 539	48,6%	33 397	50,2%	19,4%
Sol Plaatje	136 163	33 079	24,3%	61 885	45,4%	35 528	52,6%	(6,9%)
Madibeng	94 202	24 186	25,7%	55 676	59,1%	17 001	43,3%	42,3%
Rustenburg	507 491	12 329	2,4%	34 549	6,8%	32 985	9,2%	(62,6%)
City of Matlosana	450 822	46 827	10,4%	77 661	17,2%	47 745	33,3%	(1,9%)
J B Marks	67 851	15 581	23,0%	25 707	37,9%	12 265	30,9%	27,0%
Drakenstein	170 506	47 119	27,6%	82 387	48,3%	43 564	50,1%	8,2%
Stellenbosch	217 041	76 145	35,1%	85 268	39,3%	42 282	25,5%	80,1%
George	345 720	93 591	27,1%	171 160	49,5%	90 015	46,9%	4,0%
Total	4 639 272	1 057 621	22,8%	1 708 806	36,8%	1 224 011	45,8%	(13,6%)

Source: National Treasury Local Government Database

Secondary cities aggregated budgets, revenue and expenditure per function as at 2nd Quarter Ended 31 December 2025

	Budget	Second Quarter 2025/26		Year to date: 31 December 2025		Second Quarter 2024/25		Q2 of 2024/25 to Q2 of 2025/26
	Main appropriation	Actual Revenue	2nd Q as % of Main appropriation	Actual Revenue	Total Revenue as % of main appropriation	Actual Revenue	Total Revenue as % of main appropriation	
R thousands								
Waste management								
Majhabeng	205 294	57 338	27,9%	117 245	57,1%	55 112	57,4%	4,0%
Emluleni	438 326	145 458	33,2%	201 116	45,9%	53 076	23,7%	174,1%
Mogale City	362 574	111 472	30,7%	241 204	66,5%	52 970	24,4%	110,4%
Msunduzi	181 351	55 845	30,8%	114 828	63,3%	48 554	58,5%	15,0%
Newcastle	172 625	48 104	27,9%	100 571	58,3%	44 909	57,2%	7,1%
uMhlatuze	245 748	72 243	29,4%	154 090	62,7%	68 016	62,1%	6,2%
Polokwane	170 966	47 179	27,6%	96 500	56,4%	45 071	56,8%	4,7%
Govan Mbeki	205 392	53 118	25,9%	101 979	49,7%	39 187	38,3%	35,6%
Emalahleni (MP)	290 159	64 883	22,4%	129 899	44,8%	57 962	40,2%	11,9%
Steve Tshwete	186 120	50 524	27,1%	104 773	56,3%	47 599	58,6%	6,1%
City of Mbombela	358 985	45 294	12,6%	274 167	76,4%	41 466	76,2%	9,2%
Sol Plaatje	109 393	28 625	26,2%	57 180	52,3%	26 764	61,5%	7,0%
Madibeng	85 335	25 698	30,1%	49 732	58,3%	24 919	59,3%	3,1%
Rustenburg	482 217	60 304	12,5%	213 333	44,2%	72 387	43,8%	(16,7%)
City of Matlosana	389 436	94 244	24,2%	187 631	48,2%	89 779	51,4%	5,0%
J B Marks	87 665	17 249	19,7%	34 499	39,4%	21 053	54,0%	(18,1%)
Drakenstein	264 987	75 636	28,5%	155 755	58,8%	95 667	57,5%	(20,9%)
Stellenbosch	144 492	35 141	24,3%	81 535	56,4%	32 170	52,7%	9,2%
George	250 985	48 928	19,5%	127 891	51,0%	67 186	61,2%	(27,2%)
Total	4 632 052	1 137 282	24,6%	2 543 927	54,9%	983 846	49,5%	15,6%

	Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	Q2 of 2024/25 to Q2 of 2025/26
	R thousands							

Waste management								
Majhabeng	246 550	27 705	11,2%	30 045	12,2%	24 969	28,0%	11,0%
Emluleni	247 364	38 599	15,6%	71 177	28,8%	61 943	57,3%	(37,7%)
Mogale City	154 144	43 138	28,0%	87 254	56,6%	38 556	44,4%	11,9%
Msunduzi	122 447	34 019	27,8%	64 282	52,5%	34 398	48,9%	(1,1%)
Newcastle	114 687	27 804	24,2%	56 070	48,9%	22 368	34,9%	24,3%
uMhlatuze	146 790	39 292	26,8%	75 005	51,1%	38 062	48,1%	3,2%
Polokwane	210 256	53 684	25,5%	88 035	41,9%	49 936	50,4%	7,5%
Govan Mbeki	132 422	29 732	22,5%	52 524	39,7%	24 372	40,9%	22,0%
Emalahleni (MP)	226 064	40 572	17,9%	78 835	34,9%	38 505	35,2%	5,4%
Steve Tshwete	120 003	42 149	35,1%	80 304	66,9%	37 976	51,6%	11,0%
City of Mbombela	256 562	90 926	35,4%	154 867	60,4%	78 798	51,5%	15,4%
Sol Plaatje	100 767	23 204	23,0%	44 231	43,9%	20 626	44,7%	12,5%
Madibeng	101 656	26 858	26,4%	50 131	49,3%	19 057	38,9%	40,9%
Rustenburg	255 221	48 360	18,9%	69 485	27,2%	73 830	36,5%	(34,5%)
City of Matlosana	278 502	36 966	13,3%	67 113	24,1%	38 177	30,1%	(3,2%)
J B Marks	72 528	13 967	19,3%	24 736	34,1%	16 237	32,4%	(14,0%)
Drakenstein	149 946	35 691	23,8%	67 495	45,0%	29 087	48,9%	22,7%
Stellenbosch	154 598	48 414	31,3%	58 281	37,7%	25 227	23,3%	91,9%
George	157 428	43 304	27,5%	72 374	46,0%	34 863	42,2%	24,2%
Total	3 247 934	744 385	22,9%	1 292 245	39,8%	706 986	41,4%	5,3%

Source: National Treasury Local Government Database

9. Aggregated municipal debtors age analysis

Debtors Age Analysis as at 2nd Quarter Ended 31 December 2025

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	7 456 266	4,9%	4 459 308	3,0%	4 047 614	2,7%	135 023 961	89,4%	150 987 149	32,3%	2 797 944	1,9%	75 642 650	50,1%
Trade and Other Receivables from Exchange Transactions - Electricity	10 875 065	20,2%	2 882 639	5,4%	2 225 857	4,1%	37 796 956	70,3%	53 780 516	11,5%	257 964	0,5%	8 483 849	15,8%
Receivables from Non-exchange Transactions - Property Rates	9 500 950	10,3%	3 126 524	3,4%	2 574 301	2,8%	77 484 357	83,6%	92 686 131	19,8%	814 713	0,9%	10 303 643	11,1%
Receivables from Exchange Transactions - Waste Water Management	2 529 145	5,6%	1 271 649	2,8%	1 193 161	2,7%	39 904 792	88,9%	44 898 746	9,6%	1 115 667	2,5%	12 885 950	28,7%
Receivables from Exchange Transactions - Waste Management	1 582 004	4,5%	811 576	2,3%	719 833	2,0%	32 415 125	91,2%	35 528 538	7,6%	548 202	1,5%	6 861 122	19,3%
Receivables from Exchange Transactions - Property Rental Debtors	224 228	5,5%	97 592	2,4%	77 882	1,9%	3 685 896	90,2%	4 085 599	0,9%	63 896	1,6%	890 573	21,8%
Interest on Arrear Debtor Accounts	2 209 503	3,3%	1 670 928	2,5%	1 745 048	2,6%	62 335 825	91,7%	67 961 303	14,5%	107 277	0,2%	6 713 786	9,9%
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	553	1,4%	1 161	2,8%	309	0,8%	38 899	95,1%	40 922	0,0%	12 747	31,1%	-	-
Other	(1 119 674)	(6,5%)	82 549	0,5%	225 246	1,3%	18 083 764	104,7%	17 271 885	3,7%	(348 316)	(2,0%)	1 794 550	10,4%
Total	33 258 040	7,1%	14 403 925	3,1%	12 809 251	2,7%	406 769 574	87,1%	467 240 789	100,0%	5 370 095	1,1%	123 576 122	26,4%
Debtors Age Analysis By Customer Group														
Organs of State	2 282 069	8,3%	1 140 234	4,1%	1 055 899	3,8%	23 166 632	83,8%	27 644 834	5,9%	12 267	0,0%	967 252	3,5%
Commercial	13 051 985	13,8%	3 714 891	3,9%	2 845 560	3,0%	75 102 635	79,3%	94 715 070	20,3%	160 373	0,2%	5 408 474	5,7%
Households	17 367 702	5,2%	9 257 471	2,8%	8 583 234	2,6%	300 110 181	89,5%	335 318 588	71,8%	5 190 234	1,5%	117 142 300	34,9%
Other	556 284	5,8%	291 328	3,0%	324 558	3,4%	8 390 127	87,7%	9 562 297	2,0%	7 221	0,1%	58 096	0,6%
Total	33 258 040	7,1%	14 403 925	3,1%	12 809 251	2,7%	406 769 574	87,1%	467 240 789	100,0%	5 370 095	1,1%	123 576 122	26,4%
Per Province														
Eastern Cape	4 901 596	9,2%	1 759 077	3,3%	1 758 750	3,3%	44 876 098	84,2%	53 295 521	11,4%	475 925	0,9%	87 099 127	163,4%
Free State	1 791 782	4,1%	1 023 996	2,3%	930 229	2,1%	40 342 116	91,5%	44 088 123	9,4%	2 811 688	6,4%	1 251 244	2,8%
Gauteng	12 098 610	7,3%	5 635 723	3,4%	5 134 888	3,1%	142 898 309	86,2%	165 767 530	35,5%	2 149 405	1,3%	5 725	0,0%
Kwazulu-Natal	5 900 078	8,2%	2 470 876	3,4%	1 961 937	2,7%	61 824 718	85,7%	72 157 608	15,4%	(250 602)	(0,3%)	40 472 821	56,1%
Limpopo	991 945	4,4%	543 331	2,4%	454 681	2,0%	20 421 193	91,1%	22 411 150	4,8%	(543 054)	(2,4%)	(5 252 795)	(23,4%)
Mpumalanga	1 484 931	3,9%	881 241	2,3%	881 289	2,3%	34 805 856	91,5%	38 053 318	8,1%	(208 885)	(0,5%)	-	-
Northern Cape	548 669	3,7%	362 656	2,5%	299 867	2,0%	13 495 880	91,8%	14 707 072	3,1%	5 519	0,0%	-	-
North West	974 884	2,4%	1 017 217	2,5%	930 250	2,3%	37 779 546	92,8%	40 701 898	8,7%	933 424	2,3%	-	-
Western Cape	4 565 545	28,4%	709 807	4,4%	457 359	2,8%	10 325 858	64,3%	16 058 570	3,4%	(3 326)	(0,0%)	-	-
Total	33 258 040	7,1%	14 403 925	3,1%	12 809 251	2,7%	406 769 574	87,1%	467 240 789	100,0%	5 370 095	1,1%	123 576 122	26,4%

Source: National Treasury Local Government Database

10. Debtors' age analysis for the metros

Metros Debtors Age Analysis as at 2nd Quarter Ended 31 December 2025

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment - Bad Debts to Council Policy	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
2nd Quarter Ended 31 December 2025														
Buffalo City	718 847	7.3%	393 933	4.0%	410 844	4.2%	8 272 974	84.4%	9 796 598	4.2%	381 899	3.9%	944 842	9.6%
Cape Town	2 874 218	32.3%	353 923	4.0%	246 647	2.8%	5 425 902	61.0%	8 900 691	3.8%	-	-	-	-
City of Ekurhuleni	4 319 333	12.2%	1 941 213	5.5%	1 439 226	4.1%	27 643 319	78.2%	35 343 091	15.1%	1 387 840	3.9%	-	-
eThekweni	3 568 813	8.2%	1 669 966	3.9%	1 272 828	2.9%	36 767 895	85.0%	43 279 502	18.4%	-	-	9 416 673	21.8%
City of Johannesburg	3 836 461	5.3%	1 857 868	2.6%	1 912 718	2.7%	64 259 422	89.4%	71 866 470	30.6%	-	-	-	-
Mangaung	809 214	7.5%	334 041	3.1%	297 456	2.8%	9 311 100	86.6%	10 751 811	4.6%	2 910 769	27.1%	1 117 286	10.4%
Nelson Mandela Bay	3 125 304	12.7%	807 625	3.3%	869 092	3.5%	19 835 955	80.5%	24 637 976	10.5%	173 583	0.7%	86 154 285	349.7%
City of Tshwane	2 300 991	7.7%	842 302	2.8%	960 709	3.2%	25 970 612	86.4%	30 074 615	12.8%	855 362	2.8%	-	-
Total	21 553 182	9.2%	8 200 871	3.5%	7 409 520	3.2%	197 487 180	84.2%	234 650 754	100.0%	5 709 454	2.4%	97 633 086	41.6%
2nd Quarter Ended 31 December 2024														
Buffalo City	662 520	7.7%	384 821	4.5%	363 872	4.2%	7 234 189	83.7%	8 645 403	4.2%	104 397	1.2%	813 710	9.4%
Cape Town	2 868 598	28.9%	310 886	3.1%	211 050	2.1%	6 539 147	65.9%	9 929 682	4.8%	-	-	-	-
City of Ekurhuleni	3 298 676	11.0%	1 283 468	4.3%	982 510	3.3%	24 419 630	81.4%	29 984 285	14.6%	975 247	3.3%	-	-
eThekweni	3 140 354	8.8%	1 456 869	4.1%	1 130 608	3.2%	29 886 617	83.9%	35 614 447	17.3%	-	-	19 909 673	55.9%
City of Johannesburg	3 446 097	5.7%	1 648 934	2.7%	1 750 560	2.9%	54 119 826	88.8%	60 965 417	29.6%	-	-	-	-
Mangaung	863 100	7.3%	565 062	4.8%	351 126	3.0%	10 003 957	84.9%	11 783 245	5.7%	354 892	3.0%	957 795	8.1%
Nelson Mandela Bay	3 169 565	16.2%	776 535	4.0%	521 445	2.7%	15 134 716	77.2%	19 602 261	9.5%	226 128	1.2%	75 286 677	384.1%
City of Tshwane	2 162 205	7.3%	775 563	2.6%	757 700	2.6%	25 826 693	87.5%	29 522 161	14.3%	133 889	0.5%	-	-
Total	19 611 114	9.5%	7 202 139	3.5%	6 068 871	2.9%	173 164 776	84.0%	206 046 901	100.0%	1 794 554	0.9%	96 967 855	47.1%

Movement between 2nd Quarter Ended 31 December 2024 and 2025

Buffalo City	56 326 582	9 112 408	46 971 827	1 038 784 776	1 151 195 593
Cape Town	5 620 245	43 037 423	35 596 998	(1 113 244 930)	(1 028 990 264)
City of Ekurhuleni	1 020 667 400	657 744 752	456 715 834	3 223 688 323	5 358 806 309
eThekweni	428 459 412	213 096 923	142 219 913	6 881 278 730	7 665 054 978
City of Johannesburg	390 363 899	208 933 902	162 158 728	10 139 596 023	10 901 052 552
Mangaung	(53 885 744)	(231 021 324)	(53 670 014)	(692 856 435)	(1 031 433 517)
Nelson Mandela Bay	(44 260 449)	31 089 075	347 647 094	4 701 238 829	5 035 714 549
City of Tshwane	138 786 610	66 739 418	203 008 577	143 918 749	552 453 354
Total	1 942 067 955	998 732 577	1 340 648 957	24 322 404 065	28 603 853 554

Growth rate 2nd Quarter Ended 31 December 2024 to 2025

Buffalo City	8.5%	2.4%	12.9%	14.4%	13.3%
Cape Town	0.2%	13.8%	16.9%	(17.0%)	(10.4%)
City of Ekurhuleni	30.9%	51.2%	46.5%	13.2%	17.9%
eThekweni	13.6%	14.6%	12.6%	23.0%	21.5%
City of Johannesburg	11.3%	12.7%	9.3%	18.7%	17.9%
Mangaung	(6.2%)	(40.9%)	(15.3%)	(6.9%)	(8.6%)
Nelson Mandela Bay	(1.4%)	4.0%	66.7%	31.1%	25.7%
City of Tshwane	6.4%	8.6%	26.8%	0.6%	1.9%
Total	9.9%	13.9%	22.1%	14.0%	13.9%

Source: National Treasury Local Government Database

Metros Debtors Age Analysis By Customer Group as at 2nd Quarter Ended 31 December 2025

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment - Bad Debts to Council Policy	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Organs of State	1 153 351	13.3%	442 374	5.1%	430 059	5.0%	6 650 163	76.7%	8 675 946	3.7%	36	0.0%	514 002	5.9%
Commercial	8 603 313	18.2%	2 005 862	4.2%	1 555 566	3.3%	35 200 703	74.3%	47 365 444	20.2%	125 565	0.3%	1 899 126	4.0%
Households	11 628 048	6.6%	5 717 468	3.2%	5 379 076	3.0%	154 455 621	87.2%	177 180 212	75.5%	5 583 853	3.2%	95 161 862	53.7%
Other	168 471	11.8%	35 168	2.5%	44 820	3.1%	1 180 693	82.6%	1 429 152	0.6%	-	-	58 096	4.1%
Total	21 553 182	9.2%	8 200 871	3.5%	7 409 520	3.2%	197 487 180	84.2%	234 650 754	100.0%	5 709 454	2.4%	97 633 086	41.6%

Source: National Treasury Local Government Database

11. Debtors' age analysis for secondary cities

Secondary cities Debtors Age Analysis as at 2nd Quarter Ended 31 December 2025

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment - Bad Debts to Council Policy	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
City of Matielosana	363 606	3,2%	215 007	1,9%	223 077	1,9%	10 662 469	93,0%	11 464 160	12,3%	-	-	-	-
City of Mbombela	229 941	13,6%	388	0,0%	82 045	4,9%	1 373 730	81,5%	1 686 104	1,8%	-	-	-	-
Drakenstein	234 959	37,8%	33 276	5,3%	19 334	3,1%	334 793	53,8%	622 362	0,7%	-	-	-	-
Emalahleni (MP)	351 609	2,9%	279 824	2,3%	240 776	2,0%	11 195 403	92,8%	12 067 613	13,0%	-	-	-	-
Emfuleni	671 740	5,6%	589 110	4,9%	409 011	3,4%	10 417 888	86,2%	12 087 748	13,0%	-	-	-	-
George	227 829	31,5%	48 255	6,7%	22 795	3,2%	424 336	58,7%	723 216	0,8%	-	-	-	-
Govan Mbeki	194 220	4,4%	106 176	2,4%	106 588	2,4%	3 987 988	90,7%	4 394 972	4,7%	(98 916)	(2,3%)	-	-
J B Marks	60 799	3,6%	95 874	5,7%	53 628	3,2%	1 464 373	87,4%	1 674 674	1,8%	-	-	-	-
Madibeng	155 297	3,5%	107 575	2,5%	81 253	1,9%	4 039 593	92,1%	4 383 718	4,7%	-	-	-	-
Matjhabeng	276 279	2,9%	204 989	2,2%	190 300	2,0%	8 838 084	92,9%	9 509 652	10,2%	-	-	-	-
Mogale City	533 834	12,4%	105 612	2,4%	159 194	3,7%	3 512 991	81,5%	4 311 632	4,6%	-	-	-	-
Msunduzi	873 034	9,3%	173 715	1,8%	170 841	1,8%	8 173 447	87,0%	9 391 036	10,1%	-	-	30 990 449	330,0%
Newcastle	113 742	4,8%	47 958	2,0%	43 518	1,8%	2 168 480	91,4%	2 373 698	2,5%	-	-	-	-
Polokwane	221 163	10,4%	76 868	3,6%	57 791	2,7%	1 778 585	83,3%	2 134 408	2,3%	(87 631)	(4,1%)	-	-
Rustenburg	170 230	1,8%	339 638	3,5%	264 403	2,7%	8 876 769	92,0%	9 651 039	10,4%	-	-	-	-
Sol Plaatje	179 935	4,0%	134 149	3,0%	109 670	2,4%	4 108 536	90,7%	4 532 290	4,9%	-	-	-	-
Stellenbosch	87 778	18,1%	8 350	1,7%	-	-	388 926	80,2%	485 053	0,5%	-	-	-	-
Steve Tshwete	115 841	18,0%	36 203	5,6%	27 867	4,3%	465 031	72,1%	644 942	0,7%	-	-	-	-
uMhlatuze	484 302	46,4%	34 703	3,3%	27 360	2,6%	497 178	47,6%	1 043 543	1,1%	24 332	2,3%	-	-
Total	5 546 139	6,0%	2 637 671	2,8%	2 289 449	2,5%	82 708 602	88,8%	93 181 861	100,0%	(162 214)	(0,2%)	30 990 449	33,3%

Source: National Treasury Local Government Database

Secondary cities Debtors Age Analysis By Customer Group as at 2nd Quarter Ended 31 December 2025

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment - Bad Debts to Council Policy	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Organs of State	528 374	12,6%	187 582	4,5%	158 650	3,8%	3 306 770	79,1%	4 181 377	4,5%	(6 416)	(0,2%)	488 915	11,7%
Commercial	2 389 573	10,2%	856 014	3,7%	634 013	2,7%	19 471 734	83,4%	23 351 333	25,1%	19 886	0,1%	3 753 311	16,1%
Households	2 515 411	3,9%	1 528 718	2,4%	1 372 706	2,2%	58 271 286	91,5%	63 688 122	68,3%	(175 685)	(0,3%)	26 748 223	42,0%
Other	112 781	5,8%	65 357	3,3%	124 079	6,3%	1 658 812	84,6%	1 961 030	2,1%	-	-	-	-
Total	5 546 139	6,0%	2 637 671	2,8%	2 289 449	2,5%	82 708 602	88,8%	93 181 861	100,0%	(162 214)	(0,2%)	30 990 449	33,3%

Source: National Treasury Local Government Database

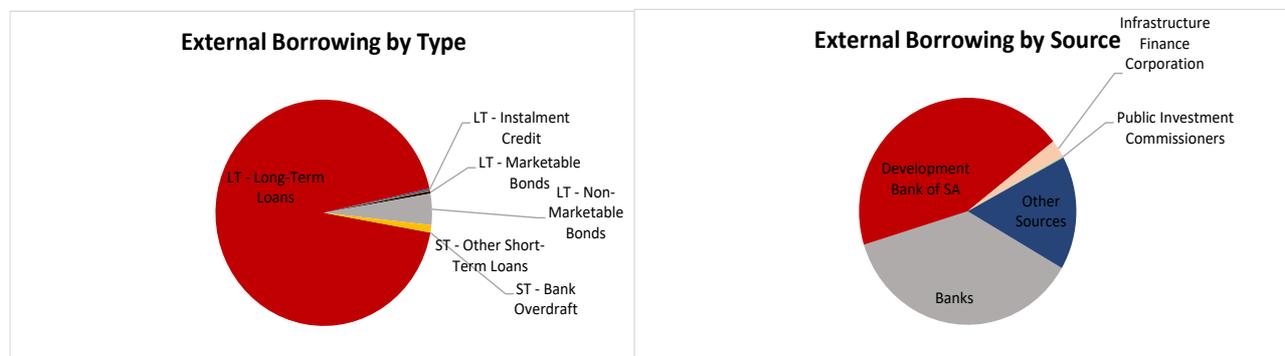
12. Aggregated municipal creditors age analysis

Creditors Age Analysis as at 2nd Quarter Ended 31 December 2025

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Bulk Electricity	5 956 554	6,8%	2 116 459	2,4%	1 754 724	2,0%	78 051 250	88,8%	87 878 987	54,7%
Bulk Water	1 265 956	4,6%	498 741	1,8%	449 096	1,6%	25 120 795	91,9%	27 334 588	17,0%
PAYE deductions	380 538	95,5%	(9 453)	(2,4%)	(156)	(0,0%)	27 470	6,9%	398 400	0,2%
VAT (output less input)	78 516	98,4%	277	0,3%	187	0,2%	796	1,0%	79 775	0,0%
Pensions / Retirement deductions	359 420	52,0%	(15 042)	(2,2%)	1 723	0,2%	345 026	49,9%	691 127	0,4%
Loan repayments	4 410	2,6%	2 184	1,3%	(481)	(0,3%)	162 604	96,4%	168 717	0,1%
Trade Creditors	6 986 040	19,7%	1 614 416	4,5%	844 703	2,4%	26 055 267	73,3%	35 546 486	22,1%
Auditor General	68 196	14,0%	76 810	15,8%	69 133	14,2%	272 688	56,0%	486 826	0,3%
Other	1 548 837	19,2%	271 499	3,4%	370 767	4,6%	5 884 794	72,9%	8 075 897	5,0%
Medical Aid deductions	135 433	98,5%	33	0,0%	-	-	2 025	1,5%	137 490	0,1%
Total	16 783 899	10,4%	4 555 923	2,8%	3 489 696	2,2%	135 922 715	84,5%	160 798 294	100,0%
Per Province										
Eastern Cape	2 296 727	26,3%	202 449	2,3%	203 943	2,3%	6 020 660	69,0%	8 723 780	5,4%
Free State	992 055	2,4%	567 410	1,3%	652 262	1,5%	39 917 440	94,8%	42 129 166	26,2%
Gauteng	7 323 252	19,3%	1 650 998	4,4%	1 947 567	5,1%	26 984 622	71,2%	37 906 439	23,6%
Kwazulu-Natal	3 312 852	32,0%	631 008	6,1%	(1 034 079)	(10,0%)	7 441 529	71,9%	10 351 310	6,4%
Limpopo	390 949	9,8%	153 051	3,8%	126 035	3,2%	3 306 938	83,2%	3 976 973	2,5%
Mpumalanga	874 671	2,6%	624 391	1,8%	785 936	2,3%	31 804 223	93,3%	34 089 220	21,2%
North West	1 012 185	6,5%	508 571	3,3%	561 125	3,6%	13 425 757	86,6%	15 507 638	9,6%
Northern Cape	306 828	4,1%	189 550	2,5%	231 105	3,1%	6 762 350	90,3%	7 489 833	4,7%
Western Cape	274 381	44,0%	28 495	4,6%	15 802	2,5%	305 256	48,9%	623 934	0,4%
Total	16 783 899	10,4%	4 555 923	2,8%	3 489 696	2,2%	135 968 776	84,6%	160 798 294	100,0%

Source: National Treasury Local Government Database

13. Borrowing instruments



External Borrowing by Debt Type and Source

Type	Balance (R thousands)	% Source	Balance (R thousands)	%
ST - Bank Overdraft	11 003	0,0 General Public	01	0,0
ST - Other Short-Term Loans	7 459	0,0 Banks	02	25 241 496
ST - Marketable Bonds		0,0 Development Bank of SA	03	30 243 055
ST - Non-Marketable Bonds		0,0 Infrastructure Finance Corporation	04	1 711 074
ST - Other Securities	6 000	0,0 Public Investment Commissioners Insurance Companies and Private Pension	05	129 171
LT - Long-Term Loans	64 132 767	93,8 Funds	06	0,0
LT - Instalment Credit	159 962	0,2 Municipal Pension Funds	07	0,0
LT - Financial Leases	122 408	0,2 Other Public Pension Funds	08	0,0
LT - Marketable Bonds	200 000	0,3 Unit Trusts	10	0,0
LT - Non-Marketable Bonds	3 054 833	4,5 Internal Funds	11	0,0
LT - Other Securities	708 333	1,0 Other Sources	12	11 077 969
Total	68 402 765	100,0 Total	68 402 765	100,0

Source: National Treasury Local Government Database

**External Borrowing by Security**

Security	Balance (R thousands)	%
Guarantees	1 278 093	0,3
Asset or Revenue Pledges	560 306	0,1
Bond Insurance	77 190	0,0
Reserve or Sinking Funds	51 405 121	12,6
Other Securities	568 227	0,1
None	355 092 766	86,8
Total	408 981 703	99,9

External Borrowing by Raised for

Raised for	Balance (R thousands)	%
N/A		0,0
Convert Existing Borrowing	217 248	0,3
Overdue Amounts Capitalised	6 654	0,0
Consolidation of Existing Borrowing	132 853	0,2
New Borrowing	68 046 010	99,5
Bridging Finance		0,0
Total	68 402 765	100,0

Source: National Treasury Local Government Database

14. Investment instruments



National Investment Monitoring as at 2nd Quarter Ended 31 December 2025

Investment by Type

Type	Balance (R thousands)	%
Securities - National Government	217 531	0,5
Listed Corporate Bonds	533 222	1,1
Deposits - Bank	34 619 045	72,7
Deposits - Public Investment Commissioners	52 467	0,1
Deposits - Corporation for Public Deposits		0,0
Bankers Acceptance Certificates	21 104	0,0
Negotiable Certificates of Deposit - Banks	10 125 407	21,3
Guaranteed Endowment Policies (sinking)	2 053 963	4,3
Repurchase Agreements - Banks		0,0
Municipal Bonds		0,0
Total	47 622 739	100,0

Investment by Committed

Committed	Balance (R thousands)	%
Legally Committed	10 300 057	21,6
Self Imposed Committed	3 595 336	7,5
Not Committed	33 727 345	70,8
Total	47 622 738	99,9

Investment by Group

Group	Balance (R thousands)	%
General Public	55 059	0,1
Banks	34 573 723	72,6
Development Bank of SA		0,0
Infrastructure Finance Corporation		0,0
Public Investment Commissioners		0,0
Insurance Companies and Private Pension Funds	130 627	0,3
Municipal Pension Funds		0,0
Other Public Pension Funds		0,0
Unit Trusts		0,0
Internal Funds		0,0
Other	12 863 330	27,0
Total	47 622 739	100,0

Investment Profile for the year 2026

	Amount (R thousands)
Interest Accrued	2 737 755
Investment Top Up	69 259 379
Partial/Premature Withdrawal	-60 628 387
Total	11 368 747

Source: National Treasury Local Government Database

15. Non-financial information in terms of the MFMA Circular No. 88 (Attached as Annexure B).

16. Cash balances (Attached as Annexure C).

17. Conditional Grants

2nd Quarter Ended 31 December 2025

CONDITIONAL GRANTS TRANSFERRED FROM NATIONAL DEPARTMENTS AND ACTUAL PAYMENTS MADE BY MUNICIPALITIES: PRELIMINARY RESULTS

AGGREGATED INFORMATION FOR NATIONAL

	Division of revenue Act No. 24 of 2024	Adjustment (Mid year)	Other Adjustments	Total Available 2025/26	Year to date		First Quarter		Second Quarter		YTD Expenditure		% Changes from 1st to 2nd Q		% Changes for the 2nd Q		Approved Roll Over		
					Approved payment schedule	Transferred to municipalities for direct grants	Actual expenditure National Department by 30 September 2025	Actual expenditure by municipalities by 30 September 2025	Actual expenditure National Department by 31 December 2025	Actual expenditure by municipalities by 31 December 2025	Actual expenditure National Department	Actual expenditure by municipalities	Actual expenditure National Department	Actual expenditure by municipalities	Exp as % of Allocation National Department	Exp as % of Allocation by municipalities	Total Available 2025/26	YTD expenditure by municipalities	
R thousands																			
National Treasury (Vote 8)																			
Programme and Project Preparation Support Grant				-															
Local Government Financial Management Grant	585,885			585,885	585,885	585,885	108,625	67,995	122,473	120,412	231,098	188,407	12.7%	-	-	-	-	-	-
Infrastructure Skills Development Grant	172,774			172,774	172,774	105,100	33,494	44,523	36,508	28,682	70,002	73,204	9.0%	(35.6%)	39.4%	40.5%	32.2%	42.4%	
Integrated City Development Grant				-															
Urban Development Financing Grant (Schedule 4B)	1,023,636			1,023,636				21,649				75,854	-	150.4%	-	-	7.4%	-	-
Neighbourhood Development Partnership (Schedule 5B)	542,397			542,397	542,397	364,007	111,035	63,890	127,590	143,965	238,625	207,855	14.9%	125.3%	44.0%	-	38.3%	-	-
Neighbourhood Development Partnership (Schedule 6B)	99,140			99,140	99,140	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Smart Meter Grant (Schedule 6B)	650,000			650,000	650,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total Vote	3,073,832	-	-	3,073,832	2,050,196	1,054,992	253,154	198,056	286,571	347,264	539,725	545,320	13.2%	75.3%	23.2%	23.5%			
Cooperative Governance (Vote 3)																			
Integrated Urban Development Grant	1,278,114			1,278,114	1,278,114	981,682	265,867	223,318	444,887	393,688	710,754	617,006	67.3%	76.3%	55.6%	48.3%			
Municipal Systems Improvement Grant (Schedule 5B)				-															
Municipal Systems Improvement Grant (Schedule 6B)				-															
Municipal Disaster Grant		199,160		199,160	199,160	199,160	2,993	1,553	29,202	47,986	32,195	49,539	875.7%	2990.6%	16.2%	24.9%			
Municipal Disaster Recovery Grant	708,974			708,974	708,974	344,312	29,558	41,905	137,283	135,485	186,841	177,390	364.5%	223.3%	23.5%	25.0%			
Sub-Total Vote	1,987,088	199,160	-	2,186,248	2,186,248	1,525,154	296,418	266,776	611,372	577,159	909,790	843,935	104.9%	116.3%	41.6%	38.8%			
Transport (Vote 40)																			
Public Transport Network Grant	7,241,074			7,241,074	7,241,074	4,353,123	717,872	667,432	1,556,722	1,169,872	2,274,594	1,837,304	116.9%	75.3%	31.4%	25.4%			
Rural Road Assets Management Systems Grant	126,051			126,051	126,051	88,326	17,849	13,823	35,733	31,839	53,582	45,662	100.2%	130.3%	42.5%	36.2%			
Sub-Total Vote	7,367,125	-	-	7,367,125	7,367,125	4,441,449	735,721	681,255	1,592,455	1,201,711	2,328,176	1,882,966	116.4%	76.4%	31.6%	25.6%			
Public Works and Infrastructure (Vote 13)																			
Expanded Public Works Programme Integrated Grant (Municipality)	567,281			567,281	567,281	387,557	115,652	144,338	147,912	178,148	263,564	322,487	27.9%	23.4%	46.5%	56.8%			
Sub-Total Vote	567,281	-	-	567,281	567,281	387,557	115,652	144,338	147,912	178,148	263,564	322,487	27.9%	23.4%	46.5%	56.8%			
Mineral Resources and Energy (Vote 34)																			
Integrated National Electrification Programme (Municipal) Grant	1,697,076			1,697,076	1,696,076	1,039,307	336,502	185,380	451,511	410,172	788,013	595,552	34.2%	121.3%	46.4%	35.1%			
Integrated National Electrification Programme (Allocation in-kind) Grant	2,274,401			2,274,401	2,067,905	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy Efficiency and Demand Side Management (Municipal) Grant	246,260			246,260	246,260	151,410	42	11,231	81,252	51,794	81,294	63,025	193357.1%	361.2%	33.0%	25.6%			
Energy Efficiency and Demand Side Management (Eskom) Grant				-															
Sub-Total Vote	4,217,737	-	-	4,217,737	4,010,241	1,190,717	336,544	196,612	532,763	461,966	869,307	658,577	58.3%	135.0%	44.7%	33.9%			
Water and Sanitation (Vote 41)																			
Regional Bulk Infrastructure Grant (Schedule 5B)	3,756,930			3,756,930	3,756,930	2,587,196	493,449	347,715	911,959	699,211	1,405,408	1,046,926	84.8%	101.1%	37.4%	27.9%			
Regional Bulk Infrastructure Grant (Schedule 6B)	3,226,507			3,226,507	3,226,507	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Services Infrastructure Grant (Schedule 5B)	4,218,561			4,218,561	4,218,561	2,991,580	852,855	467,193	1,169,745	1,145,376	2,022,600	1,612,568	37.2%	145.2%	47.9%	38.2%			
Water Services Infrastructure Grant (Schedule 6B)	1,118,932			1,118,932	1,118,932	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total Vote	12,320,930	-	-	12,320,930	12,320,930	5,578,776	1,346,304	814,908	2,081,704	1,844,587	3,428,008	2,659,495	54.6%	126.4%	43.0%	33.3%			
Sport and Recreation South Africa (Vote 19)																			
Sub-Total Vote	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Human Settlements (Vote 33)																			
Municipal Emergency Housing Grant				-															
Informal Settlements Upgrading Partnership Grant (Schedule 5B)	4,717,475			4,717,475	4,717,475	3,232,667	632,860	549,918	1,463,160	1,968,997	2,096,020	2,518,914	131.2%	258.1%	44.4%	53.4%			
Sub-Total Vote	4,717,475	-	-	4,717,475	4,717,475	3,232,667	632,860	549,918	1,463,160	1,968,997	2,096,020	2,518,914	131.2%	258.1%	44.4%	53.4%			
Sub-Total	34,251,468	199,160	-	34,450,628	33,219,496	17,411,312	3,718,653	2,851,862	6,715,937	6,579,831	10,434,590	9,431,693	80.6%	130.7%	38.5%	34.8%			
Cooperative Governance (Vote 3)																			
Municipal Infrastructure Grant	17,357,571			17,357,571	17,357,571	12,996,962	4,215,866	3,062,985	5,009,589	4,900,530	9,225,455	7,963,515	18.8%	60.0%	53.1%	45.9%			
Municipal Infrastructure Grant (Schedule 6B)	493,807			493,807	493,807	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total Vote	17,851,378	-	-	17,851,378	17,851,378	12,996,962	4,215,866	3,062,985	5,009,589	4,900,530	9,225,455	7,963,515	18.8%	60.0%	53.1%	45.9%			
Sub-Total	17,851,378	-	-	17,851,378	17,851,378	12,996,962	4,215,866	3,062,985	5,009,589	4,900,530	9,225,455	7,963,515	18.8%	60.0%	53.1%	45.9%			
Total	52,102,846	199,160	-	52,302,006	51,070,874	30,408,274	7,934,519	5,914,847	11,725,526	11,480,361	19,660,045	17,395,208	47.8%	94.1%	44.2%	39.1%			